LOCAL GOVT SERVICES

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2008

## GLOUCESTER COUNTY UTILITIES AUTHORITY BUDGET

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

### **AUTHORITY BUDGET**

FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Aniandy Date 7/30/08

#### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

### **AUTHORITY BUDGET**

FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

For Division Use Only

### CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

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#### CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Hrundly Date 1/21/09

### PREPARER'S CERTIFICATION

of the

2008

### GLOUCESTER COUNTY UTILITIES AUTHORITY

### **AUTHORITY BUDGET**

### FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Anna Marie Donofrio

(name)

**Executive Director** 

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563

(phone number)/(fax number)

adonofrio@gcuanj.com

### APPROVAL CERTIFICATION

of the

2008

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

### **AUTHORITY BUDGET**

### FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10<sup>th</sup> day of September, 2008.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Howard W. Bruner

(name)

Secretary

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

 $\underline{856\text{-}423\text{-}3500/856\text{-}423\text{-}5563}$ 

(phone number)/(fax number)

adonofrio@gcuanj.com

## AUTHORITY INFORMATION SHEET 2008

Please complete the following information regarding this Authority:

Name of Authority:	Gloucester County Uti	ilities Authority						
Address:	2 Paradise Road							
City, State, Zip:	West Deptford, NJ 08066							
Phone: (ext.)	856-423-3500	856-423-5563						

Preparer's Name:	Anna Marie Donofrio		
Preparer's Address:	2 Paradise Road		
City, State, Zip:	West Deptford, NJ 08066	· · · · · · · · · · · · · · · · · · ·	
Phone: (ext.)	856-423-3500	Fax:	856-423-5563

<b>Chief Executive Officer:</b>		Anna Marie Donofrio		
Phone: (ext.) 856		-423-3500	Fax:	856-423-5563
E-mail:	ador	nofrio@gcuanj.com		

Chief Financial Offic	:
Phone: (ext.)	Fax:
E-mail:	

Name of Auditor:								
Name of Firm:	Petroni and Associates							
Address:	21 W. High Street							
City, State, Zip:	Glassboro, NJ 08028							
Phone: (ext.)	856-881-1600	856-881-6860						
E-mail:	mcarey@petroni.com							

Membership of Board of Commissioners (Full Name)	Title
David P. Shields	Chairman
James A. Sabetta	Vice-Chairman
Edna H. Sullivan	Treasurer
Howard W. Bruner	Secretary
Salvatore Fogarino	Commissioner
Edward Nolan	Commissioner
Josephine Myers	Commissioner
Ralph E. Ross	Commissioner
Jo Ann Rothmaller	Commissioner

### AUTHORITY BUDGET RESOLUTION

### GLOUCESTER COUNTY UTILITIES AUTHORITY FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget for the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2008 and ending October 31, 2009 has been presented before the governing body of the Gloucester County Utilities Authority at its open public meeting of September 10, 2008; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$24,049,328 Total Appropriations, including any Accumulated Deficit if any, of \$23,694,723 and Total Unreserved Retained Earnings utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$11,450,000 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Utilities Authority, at an open public meeting held on September 10, 2008 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Gloucester County Utilities Authority for the fiscal year period beginning November 1, 2008 and ending October 31, 2009 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms, and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 12, 2008.

Howard w. Bruns

Howard W. Brune	r,(Acting Secretary	September 10, 2008		
Governing Bod	ly		Recorded Vote	•
Member:	Aye	Nay	Abstain	Absent
Fogarino				
	X			
Bruner	×			
Nolan				X
Myers	×			
Rothmaller				X
Sabetta	×			
Shields	L			
Sullivan	×			
Ross	X		PAGE 2	

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

### **AUTHORITY BUDGET**

### FISCAL YEAR: FROM NOVEMBER 1, 2008 TO OCTOBER 31, 2009

#### **BUDGET MESSAGE**

The proposed budget of the Gloucester County Utilities Authority represents a proposed six and point five (6.5%) percent increase in sewer service charges. The increase is necessary for the following reasons:

- Mandated costs, salary and wages and increase costs associated with health benefits
- Cost increase for the systems and preventative maintenance and chemicals
- Cost for fuel, utilities, electric and energy project costs

The Customer Service Charge to the Authority's municipal and private customers will rise from \$2122 per million gallons to \$2260 per million gallons. The average ratepayer will see an annual increase of \$13.80.

As in previous years, the Authority will be utilizing monies collected in the past from Construction Expansion Fees to pay a portion of its Debt Service. The amount to be used in the proposed budget is an increase over the current year budget. The Authority will also be utilizing monies currently accumulated in the Bond Service Fund to offset the total debt service for the 2008 budget year.

The operations of the Authority require a 8.78% increase in operating expenses The Authority's budget continues its tradition of providing safe, environmentally friendly services at the lowest possible cost to its ratepayers and municipal customers.

The proposed capital projects will not be affected by the economy because they are rehabilitative in nature and must be done for upkeep of the system.

PAGE 3

### **AUTHORITY BUDGET**

Treatment & Collection (OPERATION)

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ---ANTICIPATED REVENUES---

OPERATING REVENUES		CROS REF.		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	*	A-1	*	\$14,746,500	*	\$13,846,050 *
CONNECTION FEES	*	A-2	*		*	*
KING FEES	*	A-3	*		*	*
OTHER OPERATING REVENUES	*	A-4	*	\$3,700,000	*	\$4,089,000 *
TOTAL OPERATING REVENUES	*	R-1	*	\$18,446,500	*	\$17,935,050 *
NON-OPERATING REVENUES		CROSS REF.	<b>S</b>	2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET
NON-OPERATING REVENUES OPERATING GRANTS & ENTITLEMENTS	*		S	PROPOSED	*	CURRENT YEAR'S ADOPTED
	*	REF.	*	PROPOSED	*	CURRENT YEAR'S ADOPTED
OPERATING GRANTS & ENTITLEMENTS	*	<b>REF.</b>	*	PROPOSED	* *	CURRENT YEAR'S ADOPTED
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS	*	A-5 A-6	*	PROPOSED BUDGET 	* * *	CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS  LOCAL SUBSIDIES & DONATIONS  INTEREST ON INVESTMENTS AND DEPOSIT	*	A-5 A-6 A-7	*	PROPOSED BUDGET 	* * * * *	CURRENT YEAR'S ADOPTED BUDGET  * * \$388,000 *
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS INTEREST ON INVESTMENTS AND DEPOSIT OTHER NON-OPERATING REVENUES	*	A-5 A-6 A-7 A-8	* * * * * *	\$388,000 \$5,214,828 \$5,602,828	*	* \$388,000 * \$6,173,178

### **AUTHORITY BUDGET**

Treatment & Collection (OPERATION)

2007

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ---BUDGETED APPROPRIATIONS--

### -- OPERATING APPROPRIATIONS--

ADMINISTRATION		CROS REF		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	<b>;</b>
SALARY & WAGES	*		*	\$824,500	* *	\$828,000	*
						·	
FRINGE BENEFITS	*		*	\$1,282,942	*	\$1,203,942	*
OTHER EXPENSES	*		*	\$2,364,308	*	\$1,973,308	*
					-		
TOTAL ADMINISTRATION	*	E-1	*	\$4,471,750	*	\$4,005,250	*
						2007	
COST OF PROVIDING SERVICES		CROS REF.		2008 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
COST OF PROVIDING SERVICESSALARY & WAGES	*			PROPOSED	*	CURRENT YEAR'S ADOPTED	*
				PROPOSED BUDGET 		CURRENT YEAR'S ADOPTED BUDGET	
SALARY & WAGES				PROPOSED BUDGET  \$2,888,000	*	CURRENT YEAR'S ADOPTED BUDGET \$2,718,000	*
SALARY & WAGES FRINGE BENEFITS	*			PROPOSED BUDGET  \$2,888,000 \$2,110,570	*	CURRENT YEAR'S ADOPTED BUDGET \$2,718,000 \$2,026,370	*
SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES	*	REF.		PROPOSED BUDGET  \$2,888,000 \$2,110,570 \$7,144,930	* *	CURRENT YEAR'S ADOPTED BUDGET \$2,718,000 \$2,026,370 \$6,547,230	*
SALARY & WAGES  FRINGE BENEFITS  OTHER EXPENSES  TOTAL COST OF PROVIDING SERVICES  TOTAL PRINCIPAL PAYMENTS ON DEBT	*	REF.	* * * * *	PROPOSED BUDGET  \$2,888,000 \$2,110,570 \$7,144,930 \$12,143,500	* * * *	\$2,718,000 \$2,718,000 \$2,026,370 \$6,547,230 \$11,291,600	* *

### **AUTHORITY BUDGET**

**Treatment & Collection** (OPERATION)

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ---BUDGETED APPROPRIATIONS--

### --NON-OPERATING APPROPRIATIONS--

		CROS REF		2008 PROPOSED BUDGET 		2007 CURRENT YEAR'S ADOPTED BUDGET	<b>&gt;</b>
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$2,070,113	*	\$2,256,075	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
NICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*	\$1,300,000	*	\$1,689,000	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$3,370,113	*	\$3,945,075	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$23,694,723	* .	\$24,195,793	*
UNRESTRICTED NET ASSETS UTILIZED: MUNICIPALITY/COUNTY APPROPRIATION OTHER	*	R-3a R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	* -		* _		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	=	\$23,694,723		\$24,195,793 ========	*
	ł	PAGE 6	•				

### ADOPTION CERTIFICATION

of the

2008

### GLOUCESTER COUNTY UTILITIES AUTHORITY

### **AUTHORITY BUDGET**

### FISCAL YEAR PERIOD NOVEMBER 1, 2008 to OCTOBER 31, 2009

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Utilities Authority on the 12th day of November, 2008.

Howard W. Bruner

(Secretary's signature)

(name)

Secretary

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563

(phone number)/(fax number) adonofrio@gcuanj.com

# GLOUCESTER COUNTY UTILITIES AUTHORITY ADOPTED BUDGET RESOLUTION FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2008 and ending October 31, 2009 has been presented for adoption before the governing body of the Gloucester County Utilities Authority at its open public meeting of September 10, 2008; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$24,049,328, Total Appropriations, including any Accumulated Deficit, if any, of \$23,694,723, and Total Unreserved Retained Earnings of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$11,450,000 and Total Unreserved Retained Earnings planned to be utilized of \$0:

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Utilities Authority, at an open public meeting held on November 12, 2008 that the Annual Budget and Capital Budget/Program of the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2008 and ending October 31, 2009 is hereby adopted; and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Howard W. Bruner, Secretary

November 12, 2008

Governing Body	,		Recorded Vote	e
Member:	Aye	Nay	Abstain	Absent
Fogarino				×
Bruner	X			
Nolan	X			
Myers	X			
Sullivan	X			~
Rothmaller				~
Sabetta	×			
Shields	×			
Ross	×	PA	AGE 8	

## GLOUCESTER COUNTY UTILITIES AUTHORITY

CAPITAL BUDGET/PROGRAM

### **ADOPTION CERTIFICATE**

of the

2008

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

### **AUTHORITY CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM NOVEMBER 1, 2008 to OCTOBER 31, 2009

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Utilities Authority on the 10th day of September, 2008.

(Secretary's signature)

Howard W. Bruner (name)

Secretary (title)

Gloucester County Utilities Authority
(address)
2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563 (phone number)/(fax number)

adonofrio@gcuanj.com

### **GLOUCESTER COUNTY UTILITIES AUTHORITY**

#### **AUTHORITY CAPITAL BUDGET**

### FISCAL YEAR: FROM NOVEMBER 1, 2008 TO OCTOBER 31, 2009

#### CAPITAL BUDGET/PROGRAM MESSAGE

The proposed Capital Budget of the Authority consists of six projects, of which all are rehabilitative in nature; including project cleaning and televising interceptors funded through debt authorization.

The design for re-rating of the plant capacity from 24.1 mgd to 27 mgd has been completed and funding authorization is pending with the NJEIT. The funds for the capital improvements to re-rate the plant capacity will be through the NJEIT and debt authorization. The planning process is consistent with the requirements of NJDEP and the Wastewater Management Plan regarding plant capacity and build out analysis for the consolidated district. The GCUA anticipates approval of the submitted Wastewater Management Plan by the third quarter of 2008.

The projects and final bid specifications and preliminary construction cost will be reflective of the increase in capacity from 24.1 mgd to 27 mgd. The captial projects are the improvemens to the Substation No. 8 electrical upgrades, renovations for final clarifiers No. 2 and No. 3, and interceptor rehabilitation for Break Neck Run, Edwards, Run and Chestnut Branch. The analysis for upgrade in plant capacity has identified the required upgrades to the Warren Street Pump Station and Mantua Creek Pump Station and force main. Engineering design will begin in 2011 fiscal year. The funding for this project will be through debt authorization at the proper time.

The Authority upon completion of engineering and design specifications intends to construct and aeration blower and upgrades to the hydraulic functions and system upgrades which will comply with NJDEP and DVRBC regulatory approvals for plant capacity increase. It is anticipated the funding will be through debt authorization which is scheduled for this proposed budget year.

The construction of the Return Activated Sludge final engineering design is complete and is incorporated in the capital program The funding for this project will be through debt authorization at the proper time.

The proposed capital projects will not be affected by the economy because they are rehabilitative in nature and are required to maintain the system.

### **AUTHORITY CAPITAL BUDGET**

Treatment & Collecti
(OPERATION)

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

			FUNDING SOL	JRCES	************
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Rehab Clarifiers B Construct Return Activated Sludge	\$900,000 \$2,000,000			\$900,000 \$2,000,000	
C Electrical Upgrades Substation Sludge Process	\$750,000			\$750,000	
D Design Ip Stations Warren St/ Mantua Creek Upgrades	\$4,300,000			\$4,300,000	
E Construct Aeration Blower Hydraulic System Capacity Upgrades	\$2,000,000			\$2,000,000	
F Sanitary Sewer Clean Televising Repair J	\$1,500,000			\$1,500,000	
K					
L					
М					
N					
TCTAL	\$11,450,000 ======		========	\$11,450,000	
				See and the second seco	

### **AUTHORITY CAPITAL PROGRAM**

<u>Treatment & Collection</u> (OPERATION)

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### **5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

PROJECTS	ESTIMATED TOTAL COST	2009	2010	2011	2012	2013
A Rehab	\$900,000	\$900,000				
Clarifiers B Construct Return Activate Sludge	\$2,000,000 e		\$750,000	\$1,250,000		
C Electrical Upgrades Substation	\$750,000	\$750,000				
Jge Design Pump Stations Waren ST/ Mantua Creek	\$4,300,000			\$600,000	\$3,700,000	
Upgrades E Construct Aeration Blower Hydraulic System Capacity	\$2,000,000			\$250,000	\$1,750,000	
Upgrades F Sanitary Sewer Clean Televising Repair	\$1,500,000	\$1,500,000				
М						
TOTAL	\$11,450,000	\$3,150,000 ======	\$750,000 ======	\$2,100,000	\$5,450,000	-

### **AUTHORITY CAPITAL PROGRAM**

Treatment & Collecti
(OPERATION)

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2007 to 2011

			FUNDING SOU	RCES	400 AND AND AND THE VALUE THE THEFT AND AND
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTEI NET ASSETS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Rehab Clarifiers B Construct	\$900,000			\$900,000	
Return Activated Sludge	\$2,000,000			\$2,000,000	
C Electrical Upgrades Substation Sludge Process	\$750,000			\$750,000	
Design Ip Stations Warren St/ Mantua Creek	\$4,300,000			\$4,300,000	
Upgrades E Construct Aeration Blower Hydraulic System Capacity Upgrades	\$2,000,000			\$2,000,000	
F Sanitary Sewer Clean Televising Repair J	\$1,500,000			\$1,500,000	
K					
L					
М					
N TOTAL	\$11,450,000			\$11,450,000	*
	types yeary range water table darks drive while black darks darks darks to your water transfer colour styles darks water darks color while color states are transfer of the darks	MATERIAL STATES MATERIAL STATES STATES AND ANNUAL STATES AND STATES AND STATES AND ANNUAL STATES AND AND AND ANNUAL STATES AND	that arms which which what short short state arms short arms many and the short short short short short arms about about and	makes traviti (Adabi-labbe sabbi-) patier been lattic index states arent circle; which classic lamps lattic lattic patier and and classic states better and	Shortly makes, relative, where requires contain systems where systems requires required includes contained requires contained systems required includes contained registers contained includes contained and contained registers contained includes contained and contained registers contained and cont

## GLOUCESTER COUNTY UTILITIES AUTHORITY

SUPPLEMENTAL SCHEDULES

### **AUTHORITY BUDGET**

Treatment & Collectic
(OPERATION)

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

#### === OPERATING REVENUES ====

SERVICE CHARGES		CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION		# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*	以 中	\$29,493	*	****	\$27,692	*
BUSINESS/COMMERCIAL	*	*			*			*
USTRIAL	*	*		\$265,437	*		\$249,229	*
INTERGOVERNMENTAL	*	*		\$14,451,570	*		\$13,569,129	*
OTHER	*	*			*			*
TOTAL SERVICE CHARGES	*	A-1 *		\$14,746,500	*		\$13,846,050	*
CONNECTION FEES		CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION		# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	*			*			*
BUSINESS/COMMERCIAL	*	*			*			*
INDUSTRIAL	*	*			*			*
INTERGOVERNMENTAL	*	*			*			*
OTHER	*	*			*			*
TOTAL CONNECTION FEES	*	A-2 *			*			*

<sup>\*</sup> INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-1

### **AUTHORITY BUDGET**

Treatment & Collectio
(OPERATION)

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ==== OPERATING REVENUES ====

PARKING FEES	CROSS REF.	# UNITS	2008 PROPOSED ANNUAL COLLECTION	# UNITS	2007 CURRENT YEAR'S ADOPTED BUDGET	•
METERS *	*			*		*
PERMITS *	*			*		*
FINES/PENALTIES *	*			*		*
OTHER *	*			*		*
TOTAL PARKING FEES *	A-3 *			*		*
TOTAL PARKING FEES	A-3		==============			
OTHER OPERATING REVENUES-			2008		2007	
	CROSS REF.		PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL: SEPTAGE/INDUSTRIAL *	*		\$2,100,000	<b>*</b> /	\$2,100,000	*
CONSTRUCTION EXPANSION *	*		\$1,300,000	*/	\$1,689,000	*
FEES PSE&G STANDARD OFFER *	*		\$300,000	/	\$300,000	*
PAYMENTS *	*			*		*
*	*			*		*
TOTAL OTHER REVENUES *	A-4 *		\$3,700,000	*	\$4,089,000	*

<sup>\*</sup> INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-2

### **AUTHORITY BUDGET**

Treatment & Collectio
(OPERATION)

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

==== NON-OPERATING REVENUES ====

GRANTS &	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*
	==:	=======================================	
LOCAL SUBSIDIES & DONATIONS	CROSS REF.	2008 PROPOSED BUDGET	2007 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*

### **AUTHORITY BUDGET**

Treatment & Collectio
(OPERATION)

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ==== NON-OPERATING REVENUES ====

INTEREST ON INVESTMENTSAND DEPOSITS	 CROS REF		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$388,000	*	\$388,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
HER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* * A-7	*	\$388,000 =======	*	\$388,000	*
OTHER NON-OPERATING RE	/ENUES	-			2007	
	CROS REF		2008 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
<b>LIST IN DETAIL:</b> CONSTRUCTION EXPANSION FUND APPROPRIATED			PROPOSED		ADOPTED	*
CONSTRUCTION EXPANSION	REF		PROPOSED BUDGET	✓ ✓	ADOPTED BUDGET	
CONSTRUCTION EXPANSION FUND APPROPRIATED IPP PERMIT/MISCELLANEOUS BOND SERVICE FUND	*		PROPOSED BUDGET \$927,120	*/	### ADOPTED BUDGET   \$938,891	
CONSTRUCTION EXPANSION FUND APPROPRIATED IPP PERMIT/MISCELLANEOUS	*		PROPOSED BUDGET \$927,120 \$150,000	*/	### ADOPTED BUDGET  \$938,891  \$150,000	
CONSTRUCTION EXPANSION FUND APPROPRIATED IPP PERMIT/MISCELLANEOUS BOND SERVICE FUND	*		PROPOSED BUDGET \$927,120 \$150,000	*/	### ADOPTED BUDGET  \$938,891  \$150,000	

### **AUTHORITY BUDGET**

Treatment & Collectio
(OPERATION)

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

### ==== NON-OPERATING APPROPRIATIONS ====

RENEWAL &REPLACEMENT RESERVE(S)	- CROSS REF.	2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	* *		*		*
	* *		*		*
	* *		*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	=======================================	*	=======================================	*
OTHER RESERVES				2007	
OTHER RESERVES	CROSS REF.	2008 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL: CONSTRUCTION EXPANSION		PROPOSED		CURRENT YEAR'S ADOPTED	*
LIST IN DETAIL:	REF.	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	*
LIST IN DETAIL: CONSTRUCTION EXPANSION	REF.	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	* *
LIST IN DETAIL: CONSTRUCTION EXPANSION	REF.	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET	* * *

Treatment & Collectio
(OPERATION)

### **AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM November 1, 2008, TO October 31, 2009

### ==== BUDGETED DEBT SERVICE REQUIREMENTS ====

PRINCIPAL PAYMENTS		CROSS REF.		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	*	P-1	*		*		*
AUTHORITY BONDS	*	P-2	*	\$3,299,360	*	\$4,598,868	*
CAPITAL LEASES	*	P-3	*	\$410,000	*	\$355,000	*
INTERGOVERN. LOANS	*	P-4	*		*		*
OTHER OBLIGATIONS	*	P-5	*		*		*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$3,709,360 =========	*	\$4,953,868	*
INTEREST PAYMENTS		CROS REF.		2008 PROPOSED BUDGET		2007 CURRENT YEAR'S ADOPTED BUDGET	
INTEREST PAYMENTS AUTHORITY NOTES	*			PROPOSED	*	CURRENT YEAR'S ADOPTED	*
	*	REF.		PROPOSED	*	CURRENT YEAR'S ADOPTED	*
AUTHORITY NOTES	*	REF.		PROPOSED BUDGET	*	CURRENT YEAR'S ADOPTED BUDGET	* *
AUTHORITY NOTES AUTHORITY BONDS	* *	I-1		PROPOSED BUDGET 	*	CURRENT YEAR'S ADOPTED BUDGET \$2,161,510	* * *
AUTHORITY NOTES AUTHORITY BONDS CAPITAL LEASES	* * * *	I-1 I-2 I-3		PROPOSED BUDGET 	*	CURRENT YEAR'S ADOPTED BUDGET \$2,161,510	* * * * * *

### **Treatment & Collection**

(OPERATION)

### **AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

**Gloucester County Utilities Authority** 

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS		***********		• • • • • • • • • • • • • • • • • • •		YEARS					
		2008		2009		2010		2011		2012	
AUTHORITY NOTES		****		ears agus agus agus anns anns anns ann aigh fan airth anns haga anh anth ath ath ann ann		100 100 min 100 100 100 100 min 200 min 100 min 100 100 100 100 100 min 100 100 100 100 100 100 100 100 100 10		, Mile Andrews, Mile Andrews,		MEE also meel also also mee mee mee mee mee meel meel meel mee	
2001Wastewater Fund	*	\$208,986	*	\$214,019	*	\$219,183	*	\$223,855	*	\$228,348	*
1999 Series	*	\$145,000	*	\$150,000	*		*		*		*
2003 Series Refund (fmha)	*	\$315,000	*	\$325,000	*	\$335,000	*	\$350,000	*	\$360,000	*
1998 Wastewater Fund	*	\$225,187	*	\$230,341	*	\$235,193	×	\$247,969	*	\$252,315	*
2002 Series Refund ('91)	*	\$855,000	*		*		*		*		
1993 Series	*	\$880,000		\$785,000	*	\$825,000	*	\$875,000	*	\$920,000	
2005 Series Refund A & B	*	\$825,000		\$880,000		\$1,085,000	*	\$1,130,000		\$1,190,000	
1995 Wastewater Fund	*	\$1,144,695		\$715,000		\$755,000	*	\$795,000		\$835,000	
TOTAL PAYMENTS P-1	*	\$4,598,868	*	\$3,299,360	*	\$3,454,376	*	\$3,621,824	*	\$3,785,663	*
AUTHORITY BONDS		did different men men men men sepa van van van sepa men men men men men men der				with any sold with this tell wat made and with this wide date with an over your sour sour		wal made under some man often deld desi dess belt misst some deld med men bed yelle.		mak ana afar mak ana sara sara sara sara sara sara sara	
	*		*		*		*		*		*
	*		*		*		*		*		*
	*		*		*		*		*		*
TOTAL PAYMENTS P-2	*	44 45 75 All 181 48 49 41 40 49 41 40 40 40 40 40 40 40 40 40 40 40 40 40	*	and the other date that which with the view of the later date and the case year that	*	100 100 100 100 100 100 100 100 100 100	*	alle and that alle and any hap are two her and and and late and la	*		*
AUTHORITY CAPITAL LE	AS	ES				Ann		ther such two dates and steer was until such such table delife such state field, and state such		add with radio and	
	*		*		*		*		*		*
GCIA Series 1996	*	\$355,000	*	\$410,000	*	\$450,000	*	\$485,000	*		*
TOTAL PAYMENTS P-3	*	\$355,000	*	\$410,000	*	\$450,000	*	\$485,000	*		*
AUTHORITY INTERGOVE	RN	 IMENTAL LOA	NS	S		***************************************				and and arts also real with seas with sub-star and selfs sub-star and sear sub-	
	*		*		*		*		*		*
	*		*		*		*		*		*
								day apir min'nya ana dan min'nya nao ana ani nao ana ani nao ani nao ani nao ani nao ani			
TOTAL PAYMENTS P-4	*		*		*	and and sold and and the last tips and	*		*	na kao' any amin' ao amin' ao	*
-AUTHORITY OBLIGATION	NS :	(LIST):							*		*
	*		*				*		*		*
	*		*		*		*		*		*
TAL PAYMENTS P-5	*		*		*		*	aper day may had gan afai dan hali ada ada ada ada ada ada ada ada ada ad	*	er rink diek helt van 300 aus das das die Ank das Cor All das das Ant des	*
TOTAL PRINCIPAL		dis dans Sans dans gain dade dan rede seles sent dan seles delet delle delle delle delle delle delle delle delle	in.	at also note and man and man and may said that have been seen that the said		ann dan ann ann an		adar dani dalah dalah salah dalah dalah dalah dani dani dani dalah dalah dalah dalah dalah dalah dalah dalah d	٠	ga vigor mang unga mata gilak upay pant akhi saki saki saki saki saki saki saki sak	
DEBT PAYMENTS SS-6	*	\$4,953,868 =======		\$3,709,360 =======		\$3,904,376 ======	*	\$4,106,824 =======		\$3,785,663 ======	*
				PAGE SS-7							

### **AUTHORITY BUDGET**

**Treatment & Collection** 

(OPERATION)

### SUPPLEMENTAL SCHEDULES

### **Gloucester County Utilities Authority**

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

#### 5 YEAR DEBT SERVICE SCHEDULE

INTERPORT DAYMENTO				5 YEAR DE	B"	T SERVICE SO	HI	EDULE			
INTEREST PAYMENTS		2008		2009	~~~	YEARS 2010	****	2011	~ ~ ~	2012	•
AUTHORITY NOTES		47 44 50 50 50 50 50 50 50 50 50 50 50 50 50	-	when traph made dath dath later with space and after some step, only step, step, step, step, step, step, step,	-	and any one over one open page and and and and any one one one one one one one	-	MA 100 300 100 100 100 100 100 100 40 100 100 40 100 10		was not the rest and the first the said and	-
	*		*		*		*		*		*
	*		*		*		*		*		*
	*		*		*		*		*		*
	*		*		*		*		*		*
TOTAL PAYMENTS I-1	*		*		*		*		*	Mark Wall with the last last and act with and only the last last last last last last last last	*
AUTHORITY BONDS			•	ment operands and east out one was tree van appearing one one way best one operand operand one of	•		•			400 400 400 400 400 400 400 400 400 400	•
2001 Wastewater Fund	*	\$89,275	*	\$84,425	*	\$79,300	*	\$73,663	*	\$67,750	*
1999 Series	*	\$10,458	*	\$3,525	*		*		*		*
2003 Series Refund (fmha)	*	\$378,147		\$366,947		\$355,816		\$344,247		\$331,822	
1998 Wastewater Fund	*	\$83,815		\$72,110	*	\$63,335	*	\$57,785	*	\$51,735	
2002 Series Refund ('91)	*	\$17,100			*		*		*		
1993 Series	*	\$285,944		\$243,278		\$202,022		\$158,460		\$112,463	
05 Series Refund A & B	*	\$955,271		\$917,183		\$871,963		\$819,603		\$764,420	
1995 Wastewater	*	\$341,500	. *	\$307,250	*	\$270,785	*	\$231,525 	*	\$189,788 	. *
TOTAL PAYMENTS I-2	*	\$2,161,510	*	\$1,994,718	*	\$1,843,221	*	\$1,685,283	*	\$1,517,978	*
AUTHORITY CAPITAL LE	AS	ES	•	***************************************				20 M M M M M M M M M M M M M M M M M M M		alle dell'esta alla collè collè delle collè coll	
	*		*		*		*		*		*
GCIA Series 1996	*	\$94,565	*	\$75,395	*	\$52,845	*	\$27,645	*		*
	*		*		*		*		*		*
TOTAL PAYMENTS I-3	*	\$94,565	*	\$75,395	*	\$52,845	*	\$27,645	*	eg det det sep det de de de von von de de d	*
AUTHORITY INTERGOVE	ERN	MENTAL LOA	\NS	 3					•	H- MT - MT	
	*		*		*		*		*		*
	*		*		*		*		*		*
	*		*		*		*		*		*
TOTAL PAYMENTS I-4	*	and when which was not made and page and who made and the time one first and the state of the st	*	apir dali, mpir apir apir lago lago dan apir apir apir apir apir apir apir apir	*	and and sub-and and and all the old	*	na van van van van van van van van van v	*	10 And 400 And	*
AUTHORITY OBLIGATION	VS .	 (LIST):				that has been supplied him too new your sole and not	,	our ann made with was when did rate with 500 day feet into him was use use some one.	•	er han van saar mee der van die mee van de verd met van van van dan dan die vier van	
	*	,	*		*		*		*		*
	*		*		*		*		*		*
	*		*		*		*		*		*
TAL PAYMENTS I-5	*	als have than have that their data happying that their their half half their self-time	*		*	gga paga atan anan lama dan ang-anan ang-anan atan ang-ang-ang-ang-ang-ang-ang-ang-ang-ang-	*	ar ann ann aine ann ann ann ann ann ann an ann an ann an a	*		*
TAL PATWIENTS 1-5		der samt mater seiner seiner samt samt seiner seiner seiner selber selber selber selber beiter beiter beiter selber dere		ar ann cann ann cùin ban tam ban ann ann ann ann ann ann ann aine aire air		00-00-00-00-00-00-00-00-00-00-00-00-00-	-	y and the sale and	-	o para para nahin wana para yang para yang dan pala pala pala pala pala pala pala pa	
TOTAL INTEREST											
DEBT PAYMENTS SS-6	*	\$2,256,075	*	\$2,070,113	*	\$1,896,066	*	\$1,712,928	* -	\$1,517,978	*
	=		-	PAGE SS-8	•		-		•		

### **Gloucester County Utilities Authority**

## Treatment & Collectio (OPERATION)

### **AUTHORITY BUDGET**

### SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM \_November 1, 2008, TO \_October 31, 2009

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	(\$63,409,654)	*	ŧ
	ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURREN	т				
	YEAR'S RESULTS OF OPERATIONS *	•	*		*	
	(Include unbudgeted use of unrestricted net as:	eate)		\$5,293,166		
	(b) ADJUSTMENTS: OTHER (Attach list): *	30(3)	*	72,481,315		
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS O	N LINES a-b		*	77,774,481 *
(3)	ADD LINES 1 AND 2	(ADD AMOUNTS C		-,	*	14,364,827 *
(3)	ADD LINEO I AND I					
	CURRENT YEAR ESTIMATED CHANGES IN REST	RICTIONS				
	(attach documentation)		IN	C./(DEC.)		
	(c) DEBT SERVICE		*	,	*	
	(d) MAINTENANCE RESERVE		*		*	
	(e) OPERATING REQUIREMENT		*		*	
	(f) OTHER LEGAL RESERVATIONS		*		*	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS O	N LINES c-f	)	*	*
(**)	JUB-101AL - NEOTHIOTIONS	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,		
	DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPA	IRS (CB-4&5)	*	11,450,000	*	
	(h) CONTRIBUTION TO RATE STABLIZATION PL		*		*	
	(i) OTHER BOARD DESIGNATION	,	*		*	
	(i) ADJUSTMENTS /OTHER (Attach list): *		*		*	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS O	N LINES a-i	)	*	11,450,000 *
(0)	ODIOTAL DESIGNATION	(	<b>.</b>	•		
(6)	ADD LINES 4 and 5				*	11,450,000 *
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR U				*	2,914,827 *
		(SUBTRACT LINE	6 FROM LIN	E 3)		
	The state of the s		-70			
	PROPOSED UTILIZATION OF AVAILABLE UNRES		=18		*	
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LIN				*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE		NI INEC O O		*	*
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS O	M LINES 0-9	,		
(4.4)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO	MUNICIPALITY/CO	TINTY			
(11)		\$	JOH 1 1			
	(Budget Item B-2 times 5%)	×				
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (	PAGE 6, LINE R-3a)			*	*
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET AS	*	\$2,914,827 *			
		(SUBTRACT LINES	10 AND 12	FROM LINE 7)	1	
		,		10	//	
	856 423-3500 856-423-5563	CERTIFIED BY:		A Veruk		
	Phone #/ Fax#		XEQUITIVE D	BECTOR /		
	1 1 1 W 1 W 1 W 1 W 1 W 1 W 1 W 1 W 1 W	ander et al de event		The second of th		
#) Fx	plain in detail in the Budget Message	DATE:	11/01			
, <u>-</u> )	pidit, ii, dotai iii die e-e-g-	PAGE SS-9	7 0			

## GLOUCESTER COUNTY UTILITIES AUTHORITY FIXED ASSETS BOOK VALUE SCHEDULE OCTOBER 31, 2007

Summary Totals	Total Cost 10/31/06	Additions/ (Deletions)	Reclassify	Total Cost 10/31/07	Accum. Depr	10/31/07 Total Book Value
Site Improvements Buildings Machinery & Equipment Infrastructure	4,365,331.00 10,028,769.00 6,476,758.74 74,251,801.00	1,975.00 168,268.00 19,570.00	(56,678.00) 56,678.00	4,367,306.00 10,028,769.00 6,588,348.74 74,328,049.00	2,145,918.22 6,074,357.85 3,697,240.84 60,563,798.15	2,221,387.78 3,954,411.15 2,891,107.90 13,764,250.85
	95,122,659.74 W	189,813.00	0.00	95,312,472.74 A	72,481,315.06 A	22,831,157.68 A
New Additions Per Report Deletions Per Report		206,174.00 (16,361.00) 189,813.00				

Significant Expenditures: no single addition was over 100,00

#### Accumulated Depreciation

	10/31/06	Additions	Reclassify	Deletions	10/31/07
Site Improvements	2,010,063.15	135,855.07			2,145,918,22
Buildings	5,825,358.90	248,998.95			6.074.357.85
Machinery & Equipment	3,366,408.03	359,345.16	(12,151.35)	16,361.00	3,697,240,84
Infrastructure	58,965,544.66	1,586,102.14	12,151,35	·	60,563,798.15
	70,167,374.74	2,330,301.32	0,00	16,361.00	72,481,315.06
		Α		A	A

W = agrees with prior year's workpaper A = agrees with Appraisal dated 10/31/07