GLOUCESTER COUNTY UTILITIES AUTHORITY BUDGET

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2005 to OCTOBER 31, 2006

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Howardlyn Date 12/5/05

APPROVAL CERTIFICATION

of the

2005

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2005 to OCTOBER 31, 2006

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 9th day of November, 2005.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Howard W. Bruner

(name)

Secretary

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563

(phone number)/(fax number)

PREPARER'S CERTIFICATION

of the

2005

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2005 to OCTOBER 31, 2006

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Anna Marie Donofrio

(name)

Executive Director

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563

(phone number)/(fax number)

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

BUDGET MESSAGE

The proposed budget of the Gloucester County Utilities Authority represents a proposed four (4) percent increase in sewer service charges. The increase is necessary for the following reasons:

- Mandated costs, salary and wages and increase costs associated with health benefits
- Cost increase for the systems and preventative maintenance
- Cost for fuel, utilities, electric and energy project costs

Despite the increase in rates, this budget will again allow our users to benefit from the lowest service charge in the State of New Jersey.

The Customer Service Charge to the Authority's municipal and private customers will rise from \$1778 per million gallons to \$1849 per million gallons. The average ratepayer will see an annual increase of \$6.70.

As in previous years, the Authority will be utilizing monies collected in the past from Construction Expansion Fees to pay a portion of its Debt Service. The amount to be used in the proposed budget is an increase over the current year budget. The Authority will also be utilizing monies currently accumulated in the Bond Service Fund to offset the total debt service for the 2005 budget year.

The operations of the Authority require a 7.38% increase in operating expenses The Authority's budget continues its tradition of providing safe, environmentally friendly services at the lowest possible cost to its ratepayers and municipal customers.

The proposed capital projects will not be affected by the economy because they are rehabilitative in nature and must be done for upkeep of the system.

ADOPTION CERTIFICATION

of the

2005

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR PERIOD NOVEMBER 1, 2005 to OCTOBER 31, 2006

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Utilities Authority on the 9th day of November, 2005.

(Secretary's signature)

Howard W. Bruner

(name)

Secretary

(title)

Gloucester County Utilities Authority

(address)

2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563

(phone number)/(fax number)

RESOLUTION ADOPTING ANNUAL BUDGET OF OPERATING EXPENSES FOR THE FISCAL YEAR BEGINNING NOVEMBER 1, 2005 BY THE GLOUCESTER COUNTY UTILITIES AUTHORITY

WHEREAS the Gloucester County Utilities Authority, in the Township of West Deptford, County of Gloucester and State of New Jersey, on September 14, 2005 adopted a preliminary Annual Budget of Operating Expenses for the Fiscal Year which begins on November 1, 2005; and

WHEREAS the Division of Local Government Services in the New Jersey Department of Community Affairs on September 23, 2005 approved said Budget as submitted, in accordance with N.J.S.A. 40A:5A-11.

NOW THEREFORE BE IT RESOLVED that the Annual Budget of Operating Expenses, marked Exhibit "A", attached hereto, and incorporated herein by specific reference the same as if set forth in full herein, is hereby adopted and shall constitute the Final Budget of Operating Expenses for the 2006 Fiscal Year; and

That a certified copy of this Resolution, along with a copy of the said Annual Budget of Operating Expenses, shall be promptly filed with Bank of New York, Trustee, and Richard A. Alaimo Association of Engineers, Consulting Engineer, in accordance with Section 610 of the original Bond Resolution of the Authority; and with the New Jersey Department of Community Affairs and each local unit pursuant to N.J.A.C. 5:31-2.8.

Adopted at a Regular Meeting of the Gloucester County Utilities Authority held on November 9, 2005;

THE GLOUCESTER COUNTY UTILITIES AUTHORITY

ATTEST:

DAVID P. SHIELDS, Chairman

HOWARD W. BRUNER, Secretary

This Annual Operating Budget of the Gloucester County Utilities Authority for the Fiscal Year beginning November 1, 2005, as adopted is hereby approved as reasonable and necessary.

for RICHARD A. ALAIMO ASSOCIATES

EXHIBIT "A"

FISCAL YEAR 2006 SUFFICIENCY OF REVENUES VS. EXPENDITURES

REVENUES

I. Sewer Service Charges 6525 mg @ \$1849/mg		\$12,064,725
II. Septage/Industrial Charges		\$1,600,000
III. Interest Earnings Revenue Fund Bond Reserve Fund Investment Fund	\$35,000 \$130,000 <u>\$52,000</u>	\$217,000
IV. CEF Contribution to Debt Service		\$1,946,203
V. Construction Expansion Fees 1350 EDCU @ \$1,545/EDCU		\$2,085,750
VI. PSE&G Standard Offer Payments		\$125,000
VII. Miscellaneous Income		<u>\$25,000</u>
TOTAL REVENUES		<u>\$18,063,678</u>
EXPENDITURES		
I. Operating Expenses		\$13,470,000
II. Net Debt Service Requirement		\$2,507,928
III. Restricted Fund Requirements Transfers to CEF Fund		\$2,085,750
TOTAL EXPENDITURES		<u>\$18,063,678</u>

FISCAL YEAR 2006 OPERATING EXPENSE BUDGET

PERSONNEL SERVICES	
101 Salaries and Wages	\$3,347,500
103 Overtime	\$120,000
104 Uniform Rental	\$20,000
105 Employer's PERS	\$58,000
106 Vision Care Plan	\$24,000
107 Employer's FICA	\$255,000
108 SUI/TDI/LTD	\$25,000
109 Health Benefits	\$1,700,000
111 Meal Allowance	<u>\$3,500</u>
TOTAL PERSONNEL SERVICES	<u>\$5,553,000</u>
CONTRACTUAL SERVICES	
201 Advertising	\$7,000
202 Travel Expense	\$19,000
205 Postage Expense	\$12,000
<u> </u>	@45.000

201 Advertising	\$7,000
202 Travel Expense	\$19,000
205 Postage Expense	\$12,000
210 Telephone Expense	\$45,000
220 Natural Gas	\$140,000
221 Electricity	\$1,750,000
222 Water and Sewer	\$20,000
223 Hunter Street Expense	\$50,000
230 Printing	\$10,000
240 Energy Project Costs	\$1,172,000
250 Dues and Memberships	\$13,000
265 Motor Vehicle Maintenance	\$31,000
270 Equipment Maintenance	\$334,000
282 Interceptor Rehabilitation	\$75,000
285 Equipment Rental	\$21,000
286 Training and Seminars	\$29,500
287 Permits and Registrations	\$125,000
290 Professional Services	\$175,000
291 Doctor	\$1,500
292 Accounting/Auditing	\$95,000
293 Legal Services	\$235,000
294 Engineering	\$200,000
295 Trustee's Fees	\$95,000
296 Computer Services	\$111,000
297 Insurance	\$875,000
298 Sludge Disposal	\$175,000
299 Other Expenses	\$30,000
TOTAL CONTRACTUAL SERVICES	<u>\$5,846,000</u>

MATERIALS AND SUPPLIES	
304 Books and Publications	\$5,500
305 Building and Construction Supplies	\$17,500
307 Fuel and Lubricants	\$80,000
308 Incinerator Fuel	\$292,000
309 Incinerator Sand	\$52,500
310 Motor Vehicle Parts	\$46,000
311 Laboratory Service/Supplies	\$46,000
314 Janitorial Supplies	\$6,500
316 Office Supplies	\$24,000
320 Electrical/Communication Supplies	\$154,500
322 Hardware/Minor Tools	\$23,000
325 Equipment/Machinery Parts	\$279,000
331 Plumbing/Heating/HVAC Supplies	\$34,500
333 Safety Supplies	\$25,000
340 Chemicals and Gases	\$16,750
341 Sodium Hydroxide	\$102,000
342 Polymer	\$138,000
343 Sodium Hypochlorite	\$183,000
344 Ferrous Sulfate	\$58,000
380 Building/Grounds Maintenance Supplies	\$7,500
382 Interceptor Supplies	\$17,500
399 Miscellaneous Supplies	<u>\$750</u>
TOTAL MATERIALS AND SUPPLIES	<u>\$1,609,500</u>
EQUIPMENT	
410 Vehicles/Rental	\$155,000
411 Laboratory Equipment	\$10,000
416 Office Equipment	\$25,000
420 Electrical/Communication Equipment	\$105,000
425 General Equipment	\$157,500
433 Safety Equipment	<u>\$9,000</u>
TOTAL EQUIPMENT	<u>\$461,500</u>
TOTAL OPERATING EXPENSES	<u>\$13,470,000</u>

RESOLUTION ESTABLISHING RATE SCHEDULE OF THE GLOUCESTER COUNTY UTILITIES AUTHORITY

WHEREAS, the Gloucester County Utilities Authority, on September 14, 2005, proposed a schedule of rates for services; and

WHEREAS, the proposed schedule of rates for services was published in the newspapers of record in accordance with New Jersey State statutes; and

WHEREAS, the Gloucester County Utilities Authority desires to formally adopt the rate schedule as introduced and incorporate it into the fiscal 2006 Annual Operating Budget;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Gloucester County Utilities Authority, that, as detailed in the attached and incorporated herein by reference; are adopted as the rates to be charged for various services as indicated. Said rates will apply to all services rendered on or after December 1, 2005 and will continue to be in force until amended by formal Resolution.

LET IT ALSO BE RESOLVED that this schedule shall be mailed to all participants and customers of the Authority along with a copy of the 2006 Final Budget, in accordance with N.J.S.A. 40-14B-23.

THE GLOUCESTER COUNTY UTILITIES AUTHORITY

ATTEST:

DAVID P. SHIELDS, Chairman

HOWARD W. BRUNER, Secretary

The foregoing Resolution was duly adopted at a regular meeting of the Gloucester County Utilities Authority held on November 9, 2005, at its business office located on Paradise Road, West Deptford, New Jersey.

HOWARD W. BRUNER, Secretary

for RICHARD A. ALAIMO ASSOCIATES

GLOUCESTER COUNTY UTILITIES AUTHORITY RATE SCHEDULE

TYPE OF WASTE	STANDARD RATE & VOLUME	VOLUME DISCOUNT & VOLUME	NEGOTIABLE RATE VOLUME
Domestic Wastewater	\$1,849/million gallons	N/A	N/A
Discharges from Contaminated Groundwater Sites	\$5,547/million gallons	N/A	N/A
Surcharge for BOD (Biological Oxygen Demand)	\$515/ton for all amounts in excess of 300 parts per million	N/A	N/A
Surcharge for SS (Suspended Solids)	\$515/ton for all amounts in excess of 300 parts per million	N/A	N/A
Screenings & Grit	\$81.00/ton	N/A	N/A
Domestic & Commercial Septage	\$0.05/gal	N/A	N/A
Grease	\$0.08/gal	N/A	N/A
Grit Slurry	\$0.07/gal	N/A	N/A
Iron Backwash	\$0.06/gal	N/A	N/A
Sludge in Tank Trucks 0 - 2.99% solids 3 - 4.99% solids 5 - 7.99% solids 8 - 9.99% solids	\$0.050/gal - <100,000 gal/month \$0.055/gal - <100,000 gal/month \$0.065/gal - <100,000 gal/month \$0.070/gal - <100,000 gal/month	\$0.045/gal - >100,000 and <500,000 gal/month \$0.050/gal - >100,000 and <500,000 gal/month \$0.055/gal - >100,000 and <500,000 gal/month \$0.065/gal - >100,000 and <500,000 gal/month	>500,000 gal/month >500,000 gal/month >500,000 gal/month >500,000 gal/month
Sludge in Lugger Trucks 10% - 13.99% solids 14% - 19.99% solids 20% - 27.99% solids 28% - 32.99% solids	\$62/wet ton - <200 wet tons/month \$56/wet ton - <200 wet tons/month \$52/wet ton - <200 wet tons/month \$56/wet ton - <200 wet tons/month	\$60/wet ton - >200 and <500 wet tons/month \$54/wet ton - >200 and <500 wet tons/month \$50/wet ton - >200 and <500 wet tons/month \$54/wet ton - >200 and <500 wet tons/month	>500 wet tons/month >500 wet tons/month >500 wet tons/month >500 wet tons/month

GLOUCESTER COUNTY UTILITIES AUTHORITY RATE SCHEDULE

TYPE OF WASTE	STANDARD RATE & VOLUME	VOLUME DISCOUNT & VOLUME	NEGOTIABLE RATE VOLUME
Leachate & Non-Hazardous Industrial Waste			
1. Class 1 (0-20,000 mg/l COD) 2. Class 2 (20,001-40,000 mg/l COD) 3. Class 3 (40,001-60,000 mg/l COD) 4. Class 4 (60,001-80,000 mg/l COD) 5. Class 5 (80,001-100,000 mg/l COD) 6. Class 6 (100,001-120,000 mg/l COD) 7. Class 7 (120,001-140,000 mg/l COD) 8. Class 8 (140,001-160,000 mg/l COD) 9. Class 9 (160,001-180,000 mg/l COD) 10. Class 10 (180,001-200,000 mg/l COD)	\$0.06/gal - < 70,000 gal/month \$0.07/gal - < 70,000 gal/month \$0.08/gal - < 70,000 gal/month \$0.09/gal - < 70,000 gal/month \$0.10/gal - < 70,000 gal/month \$0.11/gal - < 70,000 gal/month \$0.12/gal - < 70,000 gal/month \$0.13/gal - < 70,000 gal/month \$0.13/gal - < 70,000 gal/month \$0.14/gal - < 70,000 gal/month	\$0.055/gal - >70,000 and \$150,000 gal/month \$0.065/gal - >70,000 and \$150,000 gal/month \$0.075/gal - >70,000 and \$150,000 gal/month \$0.085/gal - >70,000 and \$150,000 gal/month \$0.095/gal - >70,000 and \$150,000 gal/month \$0.105/gal - >70,000 and \$150,000 gal/month \$0.115/gal - >70,000 and \$150,000 gal/month \$0.115/gal - >70,000 and \$150,000 gal/month \$0.135/gal - >70,000 and \$150,000 gal/month \$0.135/gal - >70,000 and \$150,000 gal/month	>150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month >150,000 gal/month

Effective December 1, 2005

Treatment & Collection (OPERATION)

2004

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

---ANTICIPATED REVENUES---

OPERATING REVENUES	•	CROSS REF.		2005 PROPOSED BUDGET	C	CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES		A-1	*	\$12,064,725	*	\$11,601,450 *
CONNECTION FEES	*	A-2	*		*	*
PARKING FEES	*	A-3	*		*	*
OTHER OPERATING REVENUES	*	A-4	*	\$3,810,750	*	\$4,356,100 *
TOTAL OPERATING REVENUES	*	R-1	*	\$15,875,475	*	\$15,957,550
NON-OPERATING REVENUES		CROSS REF.		2005 PROPOSED BUDGET	(2004 CURRENT YEAR'S ADOPTED BUDGET
NON-OPERATING REVENUES OPERATING GRANTS & ENTITLEMENTS	*			PROPOSED		CURRENT YEAR'S ADOPTED
	*	REF.		PROPOSED	*	CURRENT YEAR'S ADOPTED
OPERATING GRANTS & ENTITLEMENTS	*	REF.		PROPOSED	*	CURRENT YEAR'S ADOPTED
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS	*	A-5 A-6		PROPOSED BUDGET 	*	CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS INTEREST ON INVESTMENTS AND DEPOS	*	A-5 A-6 A-7	*	PROPOSED BUDGET 	* * *	ADOPTED BUDGET

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Treatment & Collection (OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

---BUDGETED APPROPRIATIONS--

-- OPERATING APPROPRIATIONS--

OPERATING APPROPRIATIONS					
ADMINISTRATION	CR(OSS EF,	2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	*	the state of the s		the six was and service you.
FRINGE BENEFITS	*		\$750,500		\$800,350 *
OTHER EVENT			\$714,192	*	. \$551,842 *
OTHER EXPENSES	*	* -	\$1,661,308	*	\$1,955,058 *
TOTAL ADMINISTRATION	* E-	1 *	\$3,126,000	*	\$3,307,250 <i>*</i>
COST OF PROVIDING SERVICES	CRO RE		2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET
COST OF PROVIDING SERVICES SALARY & WAGES			PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
			PROPOSED BUDGET \$2,714,000	*	CURRENT YEAR'S ADOPTED BUDGET \$2,565,000 *
SALARY & WAGES FRINGE BENEFITS			PROPOSED BUDGET	*	CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES			PROPOSED BUDGET \$2,714,000	*	CURRENT YEAR'S ADOPTED BUDGET \$2,565,000 *
SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES TOTAL COST OF PROVIDING SERVICES		F	PROPOSED BUDGET \$2,714,000 \$1,452,270	*	*2,565,000 * \$1,366,670 *
SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES	* *	F	PROPOSED BUDGET \$2,714,000 \$1,452,270 \$5,249,730	* * * -	\$2,565,000 * \$1,366,670 * \$4,574,080 *
SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES TOTAL COST OF PROVIDING SERVICES TOTAL PRINCIPAL PAYMENTS ON DEBT	* * E-2	F	PROPOSED BUDGET \$2,714,000 \$1,452,270 \$5,249,730 \$9,416,000	* * * *	\$2,565,000 * \$1,366,670 * \$4,574,080 *

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Treatment & Collection (OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROS REF		2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$2,330,427	*	\$2,843,813 *
OPERATIONS & MAINTENANCE RESERVE	*		*	, , , , , , , , , , , , , , , , , , , ,	*	Ψ2,040,013 *
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*	*
OTHER RESERVES	*	C-2	*	\$2,085,750	*	\$2,006,100 *
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$4,416,177	*	\$4,849,913 *
ACCUMULATED DEFICIT	*	B-4	*		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$21,480,768	*	\$20,730,746 *
LESS: UNRESERVED RETAINED EARNINGS UTILIZED	*	R-3	*		*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$21,480,768 =======		\$20,730,746 *

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GLOUCESTER COUNTY UTILITIES AUTHORITY ADOPTED BUDGET RESOLUTION FISCAL YEAR: FROM NOVEMBER 1, 2005 to OCTOBER 31, 2006

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2005 and ending October 31, 2006 has been presented for adoption before the governing body of the Gloucester County Utilities Authority at its open public meeting of September 14, 2005; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$22,035,603, Total Appropriations, including any Accumulated Deficit, if any, of \$21,480,768, and Total Unreserved Retained Earnings of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$10,100,000 and Total Unreserved Retained Earnings planned to be utilized of \$0:

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Utilities Authority, at an open public meeting held on November 9, 2005 that the Annual Budget and Capital Budget/Program of the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2005 and ending October 31, 2006 is hereby adopted; and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Howard W. Bruner, Secretary

November 9, 2005

Governing Body	,		Recorded Vote	
Member:	Aye	Nay	Abstain	Absent
Fogarino	×			
Bruner	X			
Nolan	×			
Myers	×			
Sullivan	×			
Rothmaller	*			
Sabetta	\checkmark			
Shields	×			
Ross	×	PA	AGE 8	

GLOUCESTER COUNTY UTILITIES AUTHORITY

CAPITAL BUDGET/PROGRAM

ADOPTION CERTIFICATE

of the

2005

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM NOVEMBER 1, 2005 to OCTOBER 31, 2006

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Utilities Authority on the 9th day of November. 2005

(Secretary's signature)

Howard W. Bruner (name)

Secretary (title)

Gloucester County Utilities Authority
(address)
2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563 (phone number)/(fax number)

GLOUCESTER COUNTY UTILITIES AUTHORITY AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

CAPITAL BUDGET/PROGRAM MESSAGE

The proposed Capital Budget of the Authority consists of seven projects, of which all are rehabilitative in nature.

The rehabilitation to Incinerator # 2 and the Engineering and design for re-rating of the plant capacity from 24.1 mgd to 27 mgd will be completed this budget year The funds anticipated to be spent will be from the Renewal and Replacement fund reserve.

The rehabilitation of the Clarifiers final bid specifications and preliminary construction cost will be reflective of the increase in capacity from 24.1 mgd to 27 mgd. Final engineering and design costs will be funded from the Renewal & Replacement Fund. The funding for this project will be through debt authorization at the proper time. The rehabilitation and upgrade is necessary for operational purposes.

The Authority upon completion of engineering and design specifications intends to construct and aeration blower and upgrades to the hydraulic functions and system upgrades which will comply with NJDEP and DVRBC regulatory approvals for plant capacity increase. It is anticipated the funding will be through debt authorization which is scheduled for this proposed budget year.

The construction of the Return Activated Sludge is pending upon completion of the capacity analysis re-rating specifications. The Return Activated Sludge will be incorporated in this capacity study. The funding for this project will be through debt authorization at the proper time.

The impact to users of these projects would be minimal. Most of the projects relate to the sludge process operation and their cost would be structured with the customer sludge rate at the time of financing.

-----FUNDING SOURCES-----

AUTHORITY CAPITAL BUDGET

Treatment & Collection (OPERATION)



FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Enclose Headstructure	\$350,000		\$350,000		
B Bay Garage C Rehab Clarifiers D Construct Return Activated	\$1,000,000 \$900,000			\$1,000,000 \$900,000	
Sludge E Capacity ReRate	\$2,000,000			\$2,000,000	
Analysis F Rehab ID Fan	\$350,000		\$350,000		
Incinerator #2 G Construct	\$500,000		\$500,000		
Aeration Blower Hydraulic System Capacity Upgrade	\$5,000,000			\$5,000,000	
				·	
1					
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TOTAL :	\$10,100,000	over visit find that the time the time to the time time time to the time time time time time time time tim	\$1,200,000	\$8,900,000	We for the set of the set or an extra copy of any last set page of pulse for plan and pulse for plan and pulse of the plan and pulse of the plan and pulse of the

AUTHORITY CAPITAL PROGRAM

Treatment & Collection (OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2006	2007	2008	2009	2010
A Enclose Headstructure	\$350,000				\$350,000	de fact was seen jour liefs wat dan and make dan dad jour jour marying
B Bay Garage C Rehab	\$1,000,000				\$750,000	\$250,000
Clarifiers D Construct	\$900,000		\$900,000			
Return Activate Sludge E Capacity ReRate	\$2,000,000		\$2,000,000			
Analysis F Rehab ID	\$350,000	\$350,000				
Fan Incinerator #2 G Construct Aeration Blower draulic System Capacity	\$500,000	\$500,000				
Upgrade	\$5,000,000	\$3,500,000	\$1,500,000			

AUTHORITY CAPITAL PROGRAM

Treatment & Collection (OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2005____ to Year _2010_

			SOURCES					
PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES			
A				***************************************	yet name man men eperatur met sept, met met met den men entre met met met den den felle velle met			
A Enclose Headstructure	\$350,000		\$350,000					
B Bay Garage	\$1,000,000			\$1,000,000				
C Rehab Clarifiers D Construct	\$900,000			\$900,000				
Return Activate								
Sludge E Capacity ReRate	\$2,000,000			\$2,000,000				
Analysis	\$350,000		\$350,000					
F Rehab ID Fan Incinerator #2	\$500,000		\$500,000					
G Construct Aeration Blower	,		7,					
Hydraulic System								
Capacity Upgrade	\$5,000,000			\$5,000,000				
1								
1								
J								
K								
L								
М								
Ν								
TOTAL	\$10,100,000	The second section of the section of	\$1,200,000	\$8,900,000	were reasonable and the first had not read to the first only four data with large and the first first first first			
	Most New York after him with bills state him him him done and. After some and arter and annu spec sage and the first state and annu spec sage and the last spec sage.	them while their rich hole that their sizes about least spile and disk think hole have take head lines take only units	letter door man their soles have been been and been soles from leady them didd beth man hidd anny mine more gone using	where serial states place some trans these states began before shows with their trans to the white serial below that when their serial states	which with high hand more made him were offer made again which hash hand hand have him which should			

GLOUCESTER COUNTY UTILITIES AUTHORITY

SUPPLEMENTAL SCHEDULES

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== OPERATING REVENUES ====

SERVICE CHARGES		CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION		# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	10 March 20	\$30,161	*	***************************************	\$29,003
BUSINESS/COMMERCIAL	*	*			*		
INDUSTRIAL	*	*		\$229,229	*		\$220,428
INTERGOVERNMENTAL	*	*		\$11,805,335	*		\$11,352,019
OTHER	*	*			*		
TOTAL SERVICE CHARGES	*	A-1 *		\$12,064,725	*		\$11,601,450 =======
CONNECTION FEES		CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION		# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*		****		*	**************	· · · · · · · · · · · · · · · · · · ·
BUSINESS/COMMERCIAL	*	*			*		
INDUSTRIAL	*	*			*		
INTERGOVERNMENTAL	*	*			*		
OTHER	*	*			*		
TOTAL CONNECTION FEES	*	A-2 *			*		

^{*} INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-1

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== OPERATING REVENUES ====

PARKING FEES		CROSS REF.	# UNITS	2005 PROPOSED ANNUAL COLLECTION	# UNITS	2004 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	4		*	*
PERMITS	*	*			•	*
FINES/PENALTIES	*	*			*	*
OTHER	*	*			*	*
TOTAL PARKING FEES	*	A-3 *		(A) and the set of the	*	*
				They were born born born that their born born born and and their born born and and their born born and and their born born born and their born born born born born born born bor		
OTHER OPERATING REVENU	ES-	•••		2005 PROPOSED		2004 CURRENT YEAR'S
		CROSS REF.		ANNUAL COLLECTION		ADOPTED BUDGET
LIST IN DETAIL:		**********	60 No. 60 No. 100 All NO. 50 All AN	***************************************		Mr ver pro lair see see
SEPTAGE/INDUSTRIAL SERVICE CHARGES	*	*		\$1,600,000	*	\$2,100,000 *
CONSTRUCTION EXPANSION FEES	*	*		\$2,085,750	*	\$2,006,100 *
PSE&G STANDARD OFFER PAYMENTS	*	*		\$125,000	*	\$250,000 *
	*	*			*	•
	*	*			*	*
TOTAL OTHER REVENUES	*	A-4 *		\$3,810,750	*	\$4,356,100 *
				Senior which steam Golder design named, operant copies cleaner thereby states assists to senior senior senior copies assists and copies assists assists to senior copies assists as a second as a second assists as a second a	2 22	dealed allow decid desired system specify counts, should subject detail toward manage before stroked which and subject should select an extend desired should select should select decide select desired should select select decide select deci

^{*} INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES PAGE SS-2

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== NON-OPERATING REVENUES ====

GRANTS &ENTITLEMENTS	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	the self self oil min call, specimen specially also has not also has		
	* *	*	
	* *	*	
	* *		
	* *	*	
TOTAL GRANTS & ENT.	* A-5 *		
LOCAL SUBSIDIES			2004
& DONATIONS	CROSS REF.	2005 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
LIOT IN DETAIL.		DODGE ;	BODGET
IST IN DETAIL:	* *	*	
·	* *	*	,
		•	
	* *	*	
TOTAL SUB. & DONATIONS	* A-6 *	*	
	pine unit- titus emp		special values service name was loose name union value name name and service name and servi

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== NON-OPERATING REVENUES ====

INTEREST ON INVESTMENTS: AND DEPOSITS		CROS: REF.		2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET	s
INVESTMENTS	*		*	\$217,000	* \$127,000	*
SECURITY DEPOSITS	*		*		*	*
PENALTIES	*		*		•	*
OTHER INVESTMENTS	*		*		•	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-7	*	\$217,000	* \$127,000	*
OTHER NON-OPERATING REV		UES CROSS REF.		2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET	3
IST IN DETAIL:	-	***************		***********		
CONSTRUCTION EXPANSION FUND APPROPRIATED	*		*	\$1,946,203	* \$626,737	*
	*		*			
					*	*
IPP PERMIT/MISCELLANEOUS	*		*	\$25,000	• \$25,000	*
IPP PERMIT/MISCELLANEOUS BOND SERVICE FUND BALANCE APPROPRIATED	*		*	\$25,000 \$3,971,900	\$25,000\$4,380,559	*
BOND SERVICE FUND BALANCE	* *		*			* *

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== NON-OPERATING APPROPRIATIONS ====

RENEWAL &REPLACEMENT RESERVE(S)	CROSS REF.	2005 PROPOSED BUDGET	2004 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	*	*
	* *	*	•
	* *		
	* *	•	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
	enter deservices can della deservices	of time face that was been contracted and time	black from come youth group dated stable sever larger draft, about larger group month, death which severe stable severe month of the severe severe severe stable. Make
OTHER RESERVES			2004
	CROSS REF.	2005 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	***************************************		
CONSTRUCTION EXPANSION FUND APPROPRIATED	* *	\$2,085,750 *	\$2,006,100 *
	* *	•	*
	* *	*	*
	*	*	. *
TOTAL OTHER RESERVES	* C-2 *	\$2,085,750 *	\$2,006,100 *

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2003 TO OCTOBER 31, 2004

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

PRINCIPAL PAYMENTS	i	CROS REF.	-	2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*	***************************************	*	*
AUTHORITY BONDS	*	P-2	*	\$4,272,591	*	\$3,857,833 *
CAPITAL LEASES	*	P-3	*	\$250,000	*	\$210,000 *
INTERGOVERN, LOANS	*	P-4	*		*	*
OTHER OBLIGATIONS	*	P-5	*		*	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$4,522,591 =========	*	\$4,067,833 *
	CROSS REF.					
INTEREST PAYMENTS	(-	2005 PROPOSED BUDGET		2004 CURRENT YEAR'S ADOPTED BUDGET
INTEREST PAYMENTS AUTHORITY NOTES	*		-	PROPOSED	*	CURRENT YEAR'S ADOPTED
	*	REF.	-	PROPOSED	*	CURRENT YEAR'S ADOPTED
AUTHORITY NOTES	*	REF.	-	PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES AUTHORITY BONDS	*	REF.	-	PROPOSED BUDGET \$2,207,237		CURRENT YEAR'S ADOPTED BUDGET * \$2,709,913 *
AUTHORITY NOTES AUTHORITY BONDS CAPITAL LEASES	*	I-1 I-2 I-3	-	PROPOSED BUDGET \$2,207,237		CURRENT YEAR'S ADOPTED BUDGET * \$2,709,913 *

Treatment & Collection (OPERATION)

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

ISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

5 YEAR DEBT SERVICE SCHEDULE

### TOTAL PAYMENTS P-1 AUTHORITY NOTES— **TOTAL PAYMENTS P-1 AUTHORITY BONDS— 2001 Wastewater Fund \$191,073 \$198,119 \$202,243 \$207,386 \$212,48 \$1999 Series \$125,000 \$130,000 \$315,000 \$315,000 \$325,000 \$315,000 \$325,000 \$305,000 \$315,000 \$325,000 \$305,000 \$315,000 \$325,000 \$398 Wastewater Fund \$218,769 \$222,766 \$219,888 \$225,187 \$230,3 \$2002 Series Refund (fmha) \$218,769 \$222,766 \$219,888 \$225,187 \$230,3 \$2002 Series Refund (fmha) \$18,769,000 \$785,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$855,000 \$885,000 \$885,000 \$1939 Series \$765,000 \$800,000 \$776,000 \$785,000 \$885,000 \$885,000 \$885,000 \$885,000 \$880,000 \$780,000 \$815,001,1995 Wastewater Fund \$1,117,991 \$1,141,706 \$1,171,829 \$1,208,435 \$1,236,20 \$1,208,435 \$1,236,20 \$1,208,435 \$1,236,20 \$1,	PRINCIPAL PAYMENTS		5 TEAR DEBT SERVICE SCHEDULE											
TOTAL PAYMENTS P-1 AUTHORITY BONDS 2001 Wastewater Fund \$191,073 \$198,119 \$202,243 \$207,366 \$212,4 1999 Series \$125,000 \$130,000 \$135,000 \$145,000 \$150,00 2003 Series Refund (fmha) \$218,769 \$222,766 \$219,888 \$225,187 \$230,3 2002 Series Refund (91) \$760,000 \$779,000 \$850,000 \$855,000 1993 Series \$765,000 \$805,000 \$855,000 \$880,000 2005 Series Refund A & B 1996 Series \$680,000 \$710,000 \$745,000 \$780,000 \$815,00 1995 Wastewater Fund \$1,117,991 \$1,141,706 \$1,171,829 \$1,208,435 \$1,236,24 TOTAL PAYMENTS P-2 \$3,857,833 \$4,272,591 \$4,453,960 \$5,440,988 \$4,634,0 AUTHORITY CAPITAL LEASES CIA Series 1996 \$210,000 \$250,000 \$300,000 \$355,000 \$410,0 AUTHORITY INTERGOVERNMENTAL LOANS TOTAL PAYMENTS P-4 AUTHORITY OBLIGATIONS (LIST): TOTAL PAYMENTS P-5 TOTAL PRINCIPAL DEBT PAYMENTS SS-6 \$4,067,833 \$4,522,591 \$4,753,960 \$5,795,988 \$5,044,0			2005					2008	*****	2009				
-AUTHORITY BONDS 2001 Wastewater Fund	AUTHORITY NOTES	,	ter den selv spil der sammer die der den selv der selv der selv der den selv der den selv der selv der selv de		Men men der den fan den den den ver dep van de den men ber yn van sen sen e	***		The derived distribute that their value will be ready personal and ready and case their						
-AUTHORITY BONDS 2001 Wastewater Fund		*		*			•		*					
-AUTHORITY BONDS 2001 Wastewater Fund		*		*	*		*		*					
-AUTHORITY BONDS 2001 Wastewater Fund		*		*	*		*		*					
-AUTHORITY BONDS 2001 Wastewater Fund		*		*	*		*		*					
2001 Wastewater Fund \$191,073 \$198,119 \$202,243 \$207,366 \$212,4	TOTAL PAYMENTS P-1	*		*	Section and the particular control con		the time the first has the company and the contract purposes and the c	tand than the thin this high his way are the thin high high his way the same than the same	*	nen melle med med med med delsy selected describe mell dels med anno colo seur lide med				
1999 Series \$125,000 \$130,000 \$135,000 \$145,000 \$150,000 \$150,000 \$355,000	AUTHORITY BONDS	•			that was not not able was the last that that make that able and the last, last man may	www	der har die die die die die die 1900 beg die 1900 de der der der der	and the side with the same spectrage reported the sale for the same pair that the same same same						
1999 Series \$125,000 \$130,000 \$135,000 \$145,000 \$150,00 \$2003 Series Refund (fmha) \$218,769 \$227,000 \$305,000 \$315,000 \$325,00 \$325,000 \$3	2001 Wastewater Fund	*	\$191,073	*	\$198.119 *		\$202 243 *	\$207.366	*	KON CICP				
2003 Series Refund (fmha)	1999 Series	*			•									
1998 Wastewater Fund	2003 Series Refund (fmha)	*	,	*										
2002 Series Refund ('91)		*	\$218.769	*				-						
1993 Series \$765,000 \$805,000 \$885,000 \$788,000 \$785,00 2005 Series Refund A & B \$825,000 \$880,000 \$880,000 \$885,000 \$880,000 \$880,000 \$880,000 \$885,000 \$880,000 \$885,000 \$880,000 \$885,000 \$880,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$885,000 \$81	2002 Series Refund ('91)	*								\$230,341				
2005 Series Refund A & B		*								670F 000				
1996 Series	2005 Series Refund A & R	*	4,00,000	*	*		ψ000,000 *							
1995 Wastewater Fund \$1,117,991 \$1,141,706 \$1,171,829 \$1,208,435 \$1,208,435 \$1,236,21		*	\$680,000	*	\$710,000 *		\$745.000 ±							
TOTAL PAYMENTS P-2		*					•			•				
AUTHORITY CAPITAL LEASES CIA Series 1996			Ψ1,111,001		φ1,141,700		φ1,171,02 9	Φ1,208,435	-	\$1,236,267				
CIA Series 1996	TOTAL PAYMENTS P-2	*	\$3,857,833	*	\$4,272,591 *	**-	\$4,453,960 *	\$5,440,988	*	\$4,634,072				
TOTAL PAYMENTS P-3 * \$210,000 * \$250,000 * \$300,000 * \$355,000 * \$410,00AUTHORITY INTERGOVERNMENTAL LOANS AUTHORITY OBLIGATIONS (LIST): AUTHORITY OBLIGATIONS (LIST): TOTAL PAYMENTS P-5 *	-AUTHORITY CAPITAL LE	AS	ES		ente vent van hap ged van het in daar met kan mee dat van ged van een een eeu dat geg			the medium obvious has and not not not into had have no made had not		the rate was not the last and the first first first and make mad make the high him high				
TOTAL PAYMENTS P-3 * \$210,000 * \$250,000 * \$300,000 * \$355,000 * \$410,00AUTHORITY INTERGOVERNMENTAL LOANS	CIA Series 1996	*	\$210,000	*	\$250,000 *		\$300.000 *	\$355,000	*	\$410,000				
TOTAL PAYMENTS P-4 TOTAL PAYMENTS P-5 TOTAL PAYMENTS P-5 TOTAL PAYMENTS P-5 *** *** *** *** *** *** ***		*	,	*	*		*	4000,000	*	Ψ+10,000				
TOTAL PAYMENTS P-4 TOTAL PAYMENTS P-5 TOTAL PAYMENTS P-5 TOTAL PAYMENTS P-5 *** *** *** *** *** *** ***		*		*	*		*		*					
TOTAL PAYMENTS P-4	TOTAL PAYMENTS P-3	*	\$210,000	*	\$250,000 *		\$300,000 *	\$355,000	*	\$410,000				
-AUTHORITY OBLIGATIONS (LIST):	AUTHORITY INTERGOVE	ERN	IMENTAL LO	٩N	5-4		and and and appropriate and and and any one and appropriate last tags and	with that their date along along and along any time and along any time and along any time and any		MA NA viet spiriter and the later later later due this spir skip spip spip spip spip spiriter.				
-AUTHORITY OBLIGATIONS (LIST): *		*		*	*		*		*					
-AUTHORITY OBLIGATIONS (LIST): *		*		*	*		*		*					
-AUTHORITY OBLIGATIONS (LIST):		*		*	*		*		*					
TOTAL PAYMENTS P-5 * * * * * * * * * * * * * * * * * * *	TOTAL PAYMENTS P-4	*	termen wire mein der zier von von von den zug den wie mit, gez unt geg, mig, mit	*		,	n men men kali kantan sahi kemagan ken dalan tenggan mengan mengan mengan mengan mengan mengan mengan mengan m Men		*	işkî înde vinî lestinde van nûm nûm nûm tût leût îşûn ûşîm tûm wû yeşe dye, ûşe asa				
TOTAL PAYMENTS P-5 * * * * * * * * * * * * * * * * * * *	-AUTHORITY OBLIGATION	NS	(LIST):		that had the last and the size and the size and the size and specifying the specifying the	***	B. And with start size of the substitute right start year and have said stay	reformer zon zolf dez zolt von der det vom den Gir den met det des des der det		THE AREA SECTION AND AND AND AND AND AND AND THE THE THE AREA AND AND AND AND AND AND AND AND AND AN				
TOTAL PRINCIPAL DEBT PAYMENTS SS-6 * \$4,067,833 * \$4,522,591 * \$4,753,960 * \$5,795,988 * \$5,044,0		*	,	*	*		*		*					
TOTAL PRINCIPAL DEBT PAYMENTS SS-6 * \$4,067,833 * \$4,522,591 * \$4,753,960 * \$5,795,988 * \$5,044,0		*		*	*		*		*					
TOTAL PRINCIPAL DEBT PAYMENTS SS-6 * \$4,067,833 * \$4,522,591 * \$4,753,960 * \$5,795,988 * \$5,044,0		*		*	*	•	*		*					
DEBT PAYMENTS SS-6 * \$4,067,833 * \$4,522,591 * \$4,753,960 * \$5,795,988 * \$5,044,0	TOTAL PAYMENTS P-5	*	this time that there also place also the day neer the man face who pair and calc who day	*	me, they had some note that specifies not copy also also also also for some new one new many may.	,	it has hind hind replacements open deputed with well that open company sections .	der versiche Self der volle der vier der der zeit gleiche zu der viele die selb volle der beg	*	men dien voor man materiaan voor dat van hat voor voor dat van voor voor dat voor voor dat voor voor voor dat v				
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The state of the s	DEBT PAYMENTS SS-6	*		*						\$5,044,072				
PAGE SS-7						Mot. S		over upon their sour man later save sour and later		done mak alice some jober detter dette store store dage				

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

INTEREST PAYMENTS		5 YEAR DEBT SERVICE SCHEDULE										
		2005		2006	***	2007		2008		2009		
AUTHORITY NOTES		Meri (Meri Adri Inter Inter (Meri Atte (Meri		der telle der soll habit der seit von jament met met der soll mis soll habit der soll soll		des the rest of the current day the last of the current day are upon a constant age.		and the side constructed that they are constructed the side construction and the side con-	-			
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	*		*	•	ź		*	*				
	*		*	•	*		*	*				
	*		*	•	*		*	*				
TOTAL PAYMENTS I-1	*	-the time all their part and start gain was belong the decid after our line, see stage ago	*	We do not the six the same on the same of the same of the same on the same on the same of the same of the same	*	ger van 1913 die Ver-vere zerond van verg van dat, dat jede dae Jaan laat saat dae	*	en ville vil		ting and not refer this seek and another than and the simple that and the simple that the seek and the seek a		
AUTHORITY BONDS		Wilter the new No. No. No. and felt the subjects was any maje and the same		and the first first first first out any new new reasons are not two year any law and		and with other time may may take that the first pair and the side and side side		and same and was said that the label label the same who may said specified that the	_			
2001 Wastewater Fund	*	\$102,300	*	\$98,425	٠	\$94,088	*	\$89,275 *		\$84,425		
1999 Series	*	\$130,143	*	\$23,000		\$16,970		\$10,458 *		\$3,525		
2003 Series Refund (fmha)	*	\$404,621	*	\$399,059 *	*	\$389,834		\$378,984 *		\$367,784		
1998 Wastewater Fund	*	\$86,409	*	\$82,440	٠	\$77,543		\$72,990 *		\$68,210		
2002 Series Refund ('91)	*	\$114,000	*	\$82,900 *		\$50,600		\$17,100 *		7-0,210		
1993 Series	*	\$410,141	*	\$371,369 *	٠	\$329,869		\$285,944 *		\$243,278		
2005 Series Refund A & B	*		*	\$729,894		\$973,688	*	\$955,271 *		\$917,183		
1996 Series	*	\$1,031,670		\$17,040 *			*	*				
1995 Wastewater Fund	*	\$430,629	*	\$403,110	٠	\$373,350	*	\$341,500 *		\$307,250		
TOTAL PAYMENTS I-2	*	\$2,709,913	*	\$2,207,237	٠	\$2,305,942	*	\$2,151,522 *	-	\$1,991,655		
AUTHORITY CAPITAL LE	AS	ES				the last out and may have been also also have been and may may up up up and was		the control of the co	-			
GCIA Series 1996	*	\$133,900	*	\$123,190	*	\$110,315	*	\$94,565 *		\$75,395		
	*	·	*			, ,	*	*		Ψ10,000		
	*		*	ė	ir.		*	*				
TOTAL PAYMENTS I-3	*	\$133,900	*	\$123,190		\$110,315	*	\$94,565 *	~	\$75,395		
AUTHORITY INTERGOVE	ERN	MENTAL LOA	AN.	S		der van der van der sjot der fan útstead aan van ske van van gegene, op gege		nem mine stati dan dak dan tan tum maji dan dan dan tum maji aap dan san aan san aag	-	men selfe self var ser han han han han var var var var han had self var self var var var var var var var var v		
	*		*	•	•		*	*				
	*		*	•	*		*	*				
	*		*	•	*		*	*				
TOTAL PAYMENTS 1-4	*	and any first war and the size has been seen also and and any only only only only one and one	*	And the state of t	•	eer den verk verk veer verk veer veeg begrûnd, dep haar vaar gaar blak sale vaar Jaar vaar	*		-	and this and not not some all not the last stay the last last last last last		
AUTHORITY OBLIGATION	NS	(LIST):		Not that the shift defined this last and talk an awayer. List and and has been		are liter war nan von von von von von den jag jag van von de blei bein age dale		and the time the second color	-	ann' and 'ear hits afri dan ann dan dah, ear and and sank afri hija isa-sank pap-		
	*	` ,	*	*	*		*	*				
	*		*	•	*		*	*				
	*		*	•	*		*	*				
TOTAL PAYMENTS I-5	*	gar-net-net-turn-net-net-her net-der net-der lies his jan zuel bis par oud das	*	det hat her did nill did warren ger op der hat her ser ger op der aus der 700 og der 100 og 1	*	dal dali 1961 ilah 1965 sali sali falif san dan sali sanjaba sala sali sali san sa sa sa	*		-			
TOTAL INTEREST		We did not derived on the total stay also also all also and also places also		Die hat die die die hie hie na von Kierner die die gewang von zeit auf auf		the title can be about the bid bid bid to a specifie to the time also also also also also also also also		att om mit ste om set	-	ment make and conventions that which describes that was also make the region with		
DEBT PAYMENTS SS-6	*	\$2,843,813	*	\$2,330,427	*	\$2,416,257		\$2,246,087 *		\$2,067,050		
		enter their state factor table decid decid decid spectrum mass about their state mass comes copies about model through their state of their s		PAGE SS-8		Motion States Sealer Makes refer (America descriptions) and appearance of the Control of the Con		Street Street Street Annie Ann	=	we have what their side many days vigin again lands of most, allow side take take allow man specia, updat		

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM NOVEMBER 1, 2005, 2005 TO OCTOBER 31, 2006

1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	(\$57,905,079)	*
	AT WATER TO DURING CURRENT YEAR			
	ADJUSTMENTS DURING CURRENT YEAR			
	(a) EST. NET INCOME OR (LOSS) ON CURRENT	*	7,799,715	*
	YEAR'S RESULTS OF OPERATIONS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	(Include unbudgeted use of unrestricted net assets)	*	64,768,658	
	(b) ADJUSTMENTS: OTHER (Attach list):	(ADD AMOUNTS ON LINES a-b)	31,700,000	* 72,568,373
	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES 8-D)		
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS		A	Additions/Reductions
	(attach documentation)			
	(c) DEBT SERVICE	*		*
	(d) MAINTENANCE RESERVE	*		*
	(e) OPERATING REQUIREMENT	•		*
	(f) OTHER LEGAL RESERVATIONS	*		*
	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*
	DESIGNATIONS (attach documentation)			
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-48	*	10,100,000	*
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	*		*
	(i) OTHER BOARD DESIGNATION	*		*
	(j) ADJUSTMENTS /OTHER (Attach list):	*		*
	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		* 10,100,000
	TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES	6 2, 3, and 4)		* 82,668,373
				* 24,763,294
	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)	24,703,234
	PROPOSED USE OF AVAILABLE NET ASSETS	*		*
	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*		*
	SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)		*0
	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIP	ALITY/COUNTY		
1	(Budget Item B-2 times 5%)	\$853,230		
		****		* 21,480,768
)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)			21,480,708
)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			* \$3,282,526
		(SUBTRACT LINES 9 AND 1	,	Cull.
		(CERTIFIED BY	The hold
pl	ain in detail in the Budget Message		DATE	4/9/00
		PAGE SS-9		/ -

	``````````````````````````````````````	Prior Period (Adjusted)	Unadjusted Balance	(	Adjustments	Adjusted Balance	Workpaper
Account # /	Description	10/31/2003	Dr (Cr)	Ref#	Dr (Cr)	Dr (Cr)	Reference
0-00	REVENUE			·····			
01-100-01	Cash - Revenue Wire Accl		212,573,84			212,573.84	BEV.5
01-100-02	Cash - Revenue - Trustee		1,930,612.79			1,930,612.79	
01-100-03	Cash - Operating Checking		76,787.73			76,787.73	
01-100-04	Cash - Revolving Checking		70,707.73			70,707.73	CSH-1
01-100-05	Cash - Payroll Checking		20,546.40			20,548.40	
01-100-06	Cash - Investment Acct		2,030.34				
01-100-07	Petty Cash		500.00				
01-102-02	Investments - Revenue - Trustee		999,662,00			500.00	CSH-6
01-102-03	Investments		1,780,625.00			999,662.00	
01-110-01	Service Charges Receivable					1,780,625.00	
01-110-02	Septage Charges Receivable		1,915,646.93 339,499.53			1,915,646.93	
01-130-02	Due from Renewal & Replacement		335,485.33			339,499.53	REV-2
01-130-03	Due from Bond Reserve		(100 544 00)			1400 544 00	
01-130-04	Due from General Escrow		(102,544.28)			(102,544.28)	
01-130-05	Due from Bond Service Fund		1,650.00			1,650.00	
01-160-03	Site improvements		950,735.98			950,735.98	
01-160-02	Buildings		4,365,331.00			4,365,331.00	
01-160-05	~		10,028,789.00			10,028,769.00	
	Fixed Equipment		74,189,059.00			74,189,059.00	
01-160-06	Moveable Equipment		6,319,514.74			6,319,514.74	
01-170-02	Accum Depr - Site Improvements		(1,738,451.81)		.4,718,158	(1,738,451.81)	
01-170-03	Accum Depr - Buildings		(5,314,514.83)	4	,4,128,238	(5,314,514.83)	FA-1
01-170-05	Accum Depr - Fixed Equipment		(54,981,993.42)		•	) (54,981,993.42)	
01-170-06	Accum Depr - Moveable Equipment		(2,733,697.69)			(2,733,697.69)	FA-1
01-180-01	Deferred Bond leave Costs		329,512.96			329,512,98	
01-180-02	Deferred Loss on Early Retirement of Debt		223,448.17			223,448.17	DS-5
C )-00	Accounts Payable		(227,560.21)			(227,560.21)	BGT
01-205-00	Payroll Taxes Payable		(910.62)			(910.62)	PAY-3
01-207-00	Accrued Expenses - Comp Absences		(52,830.53)			(52,830.53)	PAY-5
01-210-07	Due General Fund						
01-220-01	Bonds Payable Current Series B85						DS-1
01-220-02	Bonds Payable Current Series C90						DS-1
01-220-04	Bond Payable Current 1993		(765,000.00)			(765,000.00)	DS-1
01-220-05	Bond Payable Current 1994						DS-1
01-220-08	Bond Payable Currrent 1996		(00.000.00)			(00.000,083)	DS-1
01-220-07	Bond Payable Current Fund 95		(109,793.47)			(109,793.47)	DS-1
01-220-09	Bond Payable Current Trust 98		(85,000.00)			(85,000.00)	DS-1
01-220-10	Bond Payable Current Fund 98		(99,061.26)			(99,061.26)	DS-1
01-220-11	Bond Payable Current 1999		(125,000.00)			(125,000.00)	DS-1
01-220-12	Bond Payable Current Trust 99		(15,000.00)			(15,000.00)	DS-1
01-220-13	Bond Payable Current Fund 99		(18,265.28)			(18,265.28)	DS-1
01-220-14	Bonds Payable Current Trust 01		(75,000.00)			(75,000.00)	
01-220-15	Bonds Payable Current Fund 01		(117,300.18)			(117,300.18)	
01-220-16	Bonds Payable Current Ref 02		(780,000.00)			(760,000.00)	
01-225-01	Interest Payable Series B 85	•	. ,			, , , , , , , , , , , , , , , , , , , ,	DS-1
01-225-02	Interest Payable Series C 90	•					DS-1
01-225-04	Interest Payable 1993		(142,929.17)			(142,929.17)	
01-225-05	Interest Payable 1994		·			(	DS-1
01-225-06	Interest Payable 1996		(349,216.67)			(349,216.67)	
01-225-07	Interest Payable Trust 95		(143,542.92)			(143,542.92)	
01-225-09	Interest Payable Trust 98		(24,683.33)			(24,683.33)	
01-225-11	Interest Payable 1999		(44,297.50)			(44,297.50)	
			(44,607,00)			(20,163,77)	ara 1

Gloucester County Utilities Authority

Prepared by MAC

# **AUTHORITY CAPITAL PROGRAM**

Treatment & Collection (OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

#### 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	ESTIMATED OTAL COST	2006	2007	2008	2009	2010
A Enclose	<b>*</b> 250.000					**************************************
Headstructure	\$350,000				\$350,000	
B Bay Garage C Rehab	\$1,000,000				\$750,000	\$250,000
Clarifiers D Construct Return Activate	\$900,000		\$900,000			
Sludge E Capacity ReRate	\$2,000,000		\$2,000,000			
Analysis F Rehab ID Fan Incinerator	\$350,000	\$350,000				
#2 G Construct Aeration Blower dydraulic System capacity	\$500,000	\$500,000				
Upgrade	\$5,000,000	\$3,500,000	\$1,500,000			

# **AUTHORITY CAPITAL PROGRAM**

**Treatment & Collection** (OPERATION)

LOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2005 TO OCTOBER 31, 2006

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2005____ to Year _2010_

PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	FUNDING SOU RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Enclose	\$350,000		\$350,000		
Headstructure B Bay Garage C Rehab Clarifiers D Construct Return Activate	\$1,000,000 \$900,000		·	\$1,000,000 \$900,000	
Sludge E Capacity ReRate	\$2,000,000			\$2,000,000	
Analysis F Rehab ID Fan	\$350,000		\$350,000		
Incinerator #2 G Construct Aeration Blower	\$500,000		\$500,000		
Hydraulic System Capacity Upgrade	\$5,000,000			\$5,000,000	
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-	* W Mar 14; 10° 10° 10° 10° 10° 10° 10° 10° 10° 10°	ينز ولا يقد يقد ويو خلد ويد دود جو يود جو چو شد شد مده سه خان خان خان خان خان خان خان خان خان	de de une une de person de des de des des des des des de la de	the state and the state was the state and the state and then state and the state and the state and the	the fact than this ship had belong the same of the become part of the part ship had gain
TOTAL	\$10,100,000	time risked band flavor many same years solved states black depict flavor manus control states make lander states risked received	\$1,200,000 ======	\$8,900,000 ======	men'i Manda Dansi sooma anjut, noon niche kalisir miska dishin mpiskan Men hamen menan bilakir kalisi shahir balah sayay dapiy viyasi masab

DEPARTMENT OF COMMUNITY AFFAIRS

Appened per 5t. teen ans 2:00 pm

DIVISION OF LOCAL GOVERNMENT SERVICES

#### FACSIMILE

Date:

September 26, 2005

To:

Anna Marie Donoffio

From:

Sh-Keer Evans

Bureau of Financial Regulation

@Fax (609) 984-7388 @Tel.(609) 943-47 12

RE:

Gloucester County Utilities Authority

Year-ending October 31, 2006 Introduced Budget

The following are findings, for your review and follow up, in connection with our review of the year-ending October 31, 2006 Introduced Budget for the above referenced authority. Should you have any questions please call. Thank you.

1) Page 4, Service Charges for \$12,064,750 A-1 must equal SS-1 Total Service Charges for \$12,064,725 A-1. Please include corrections when submitting Adopted budget.

#### **AUTHORITY BUDGET** SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM NOVEMBER 1, 2005, 2005 TO OCTOBER 31, 2006

PY UNRESTRICTED NET ASSETS	PY AUDIT	(\$57,905,079)	*
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT			
YEAR'S RESULTS OF OPERATIONS	*	7,799,715	*
(Include unbudgeted use of unrestricted net assets)		1,100,110	
(b) ADJUSTMENTS: OTHER (Attach list):	*	64,768,658	
SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	04,700,000	*72,568,373
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS			dditions/Reductions
(attach documentation)			dutions/Reductions
(c) DEBT SERVICE	*		*
(d) MAINTENANCE RESERVE	*.		*
(e) OPERATING REQUIREMENT	*		*
(f) OTHER LEGAL RESERVATIONS	*		*
SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4	&5) *	10,100,000	*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	*	10,100,000	*
OTHER BOARD DESIGNATION	*		*
(j) ADJUSTMENTS /OTHER (Attach list):	*		*
SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		* 10,100,000
TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINE	S 2, 3, and 4)		* 82,668,373
·			02,000,010
NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			* 24,763,294
	(SUBTRACT LINE 5 FROM LINE 1)		
PROPOSED USE OF AVAILABLE NET ASSETS			
AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)	*		*
FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*		*
SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)		*0
MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIF	ALITY/COUNTY		
(Budget Item B-2 times 5%)	\$853,230		
AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)			* 21,480,768
OTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			* \$3,282,526
	(SUBTRACT LINES 9 AND 11 FI	ROM LINE 6)	0 1 1
	CER	TIFIED BY:	Melent
letail in the Budget Message		DATE:	9/14/01
	PAGE SS-9	Austra I Marco	H' / 1

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# AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM NOVEMBER 1, 2005, 2005 TO OCTOBER 31, 2006

PY UNRESTRICTED NET ASSETS	PY AUDIT	(\$57,905,079) *	
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT			
YEAR'S RESULTS OF OPERATIONS	*	7,799,715 *	
(Include unbudgeted use of unrestricted net assets)			
(b) ADJUSTMENTS: OTHER (Attach list):	*	64,768,658	
SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	72,568,373
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS		Ad	ditions/Reductions
(attach documentation)			
(c) DEBT SERVICE	*	*	
(d) MAINTENANCE RESERVE	*	*	
(e) OPERATING REQUIREMENT	*	*	
(f) OTHER LEGAL RESERVATIONS	*	*	
SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4	·&5) *	10,100,000 *	
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	*	*	
OTHER BOARD DESIGNATION	*	*	
(j) ADJUSTMENTS /OTHER (Attach list):	*	*	
SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	10,100,000
TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINE	S 2, 3, and 4)	*	82,668,373
,	, , , , , , , , , , , , , , , , , , , ,		02,000,070
NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGE	<b>г</b>	*	24,763,294
	(SUBTRACT LINE 5 FROM LINE 1)		
PROPOSED USE OF AVAILABLE NET ASSETS			
AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)	*	*	
FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	
SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)	*	0
MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIF	PALITY/COUNTY		
(Budget Item B-2 times 5%)	\$853,230		
AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)		*	21,480,768
TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		*	\$3,282,526
	(SUBTRACT LINES 9 AND 11 F	ROM LINE 6)	
	· ·	,	<i>y</i> 1 //

PAGE SS-9

etail in the Budget Message

CERTIFIED BY:

DATE: