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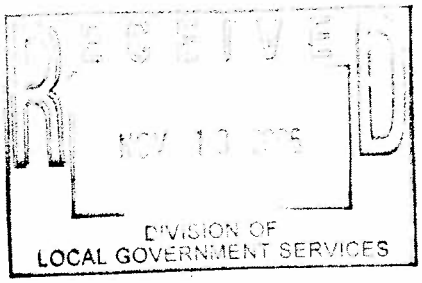
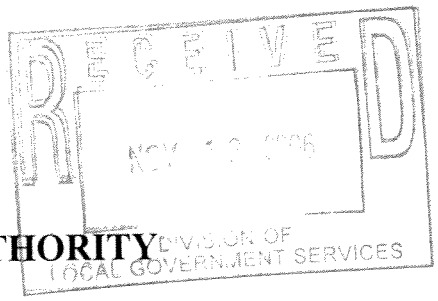


2006

GLOUCESTER COUNTY UTILITIES AUTHORITY BUDGET



2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2006 to OCTOBER 31, 2007

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. *40A:5A-11*.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By_____ Date_____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Howard Lyons Date 11/17/06

PREPARER'S CERTIFICATION

of the

2006

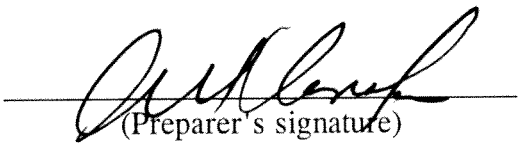
GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2006 to OCTOBER 31, 2007

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Anna Marie Donofrio
(name)
Executive Director
(title)
Gloucester County Utilities Authority
(address)
2 Paradise Road
West Deptford, NJ 08066

856-423-3500/856-423-5563
(phone number)/(fax number)

APPROVAL CERTIFICATION

of the

2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2006 to OCTOBER 31, 2007

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of November, 2006.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Howard W Bruner

(Secretary's signature)

Howard W. Bruner
(name)
Secretary
(title)
Gloucester County Utilities Authority
(address)
2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563
(phone number)/(fax number)

RESOLUTION NO. 2007-1

RESOLUTION ADOPTING ANNUAL BUDGET OF OPERATING EXPENSES FOR THE FISCAL YEAR BEGINNING NOVEMBER 1, 2006 BY THE GLOUCESTER COUNTY UTILITIES AUTHORITY

WHEREAS the Gloucester County Utilities Authority, in the Township of West Deptford, County of Gloucester and State of New Jersey, on September 13, 2006 adopted a preliminary Annual Budget of Operating Expenses for the Fiscal Year which begins on November 1, 2006; and

WHEREAS the Division of Local Government Services in the New Jersey Department of Community Affairs on October 5, 2006 approved said Budget as submitted, in accordance with N.J.S.A. 40A:5A-11.

NOW THEREFORE BE IT RESOLVED that the Annual Budget of Operating Expenses, marked Exhibit "A", attached hereto, and incorporated herein by specific reference the same as if set forth in full herein, is hereby adopted and shall constitute the Final Budget of Operating Expenses for the 2007 Fiscal Year; and

That a certified copy of this Resolution, along with a copy of the said Annual Budget of Operating Expenses, shall be promptly filed with Bank of New York, Trustee, and Richard A. Alaimo Association of Engineers, Consulting Engineer, in accordance with Section 610 of the original Bond Resolution of the Authority; and with the New Jersey Department of Community Affairs and each local unit pursuant to N.J.A.C. 5:31-2.8.

Adopted at a Regular Meeting of the Gloucester County Utilities Authority held on November 8, 2006;

THE GLOUCESTER COUNTY UTILITIES AUTHORITY

BY: _____
JAMES A. SABETTA (Acting), Chairman

ATTEST:

_____
HOWARD W. BRUNER, Secretary

This Annual Operating Budget of the Gloucester County Utilities Authority for the Fiscal Year beginning November 1, 2006, as adopted is hereby approved as reasonable and necessary.

_____
for RICHARD A. ALAIMO ASSOCIATES

EXHIBIT "A"

FISCAL YEAR 2007 SUFFICIENCY OF REVENUES VS. EXPENDITURES

REVENUES		
I. Sewer Service Charges		
6525 mg @ $2006/mg		$13,089,150
II. Septage/Industrial Charges		$1,800,000
III. Interest Earnings		
Revenue Fund	$120,000	
Bond Reserve Fund	$186,000	
Investment Fund	$52,000	$358,000
IV. CEF Contribution to Debt Service		$1,651,648
V. Construction Expansion Fees		
1000 EDCU @ $1,617/EDCU		$1,617,000
VI. PSE&G Standard Offer Payments		$300,000
VII. Miscellaneous Income		$225,000
TOTAL REVENUES		$19,040,798
EXPENDITURES		
I. Operating Expenses		$14,698,000
II. Net Debt Service Requirement		$2,725,798
III. Restricted Fund Requirements		
Transfers to CEF Fund		$1,617,000
TOTAL EXPENDITURES		$19,040,798

FISCAL YEAR 2007 OPERATING EXPENSE BUDGET

PERSONNEL SERVICES	
101 Salaries and Wages	$3,255,100
103 Overtime	$120,000
104 Uniform Rental	$25,000
105 Employer's PERS	$99,950
106 Vision Care Plan	$24,000
107 Employer's FICA	$270,000
108 SUI/TDI/LTD	$25,000
109 Health Benefits	$2,105,000
111 Meal Allowance	$3,500
TOTAL PERSONNEL SERVICES	$5,927,550
CONTRACTUAL SERVICES	
201 Advertising	$7,000
202 Travel Expense	$19,000
205 Postage Expense	$12,000
210 Telephone Expense	$50,000
220 Natural Gas	$155,000
221 Electricity	$2,000,000
222 Water and Sewer	$20,000
223 Hunter Street Expense	$50,000
230 Printing	$10,000
240 Energy Project Costs	$1,390,000
250 Dues and Memberships	$13,000
265 Motor Vehicle Maintenance	$56,900
270 Equipment Maintenance	$418,300
282 Interceptor Rehabilitation	$65,000
285 Equipment Rental	$26,200
286 Training and Seminars	$33,500
287 Permits and Registrations	$125,000
290 Professional Services	$175,000
291 Doctor	$1,000
292 Accounting/Auditing	$90,000
293 Legal Services	$375,000
294 Engineering	$125,000
295 Trustee's Fees	$90,000
296 Computer Services	$112,000
297 Insurance	$962,500
298 Sludge Disposal	$25,000
299 Other Expenses	$30,000
TOTAL CONTRACTUAL SERVICES	$6,436,400

MATERIALS AND SUPPLIES	
304 Books and Publications	$5,500
305 Building and Construction Supplies	$14,000
307 Fuel and Lubricants	$73,000
308 Incinerator Fuel	$427,000
309 Incinerator Sand	$65,000
310 Motor Vehicle Parts	$34,000
311 Laboratory Service/Supplies	$58,000
314 Janitorial Supplies	$4,500
316 Office Supplies	$24,000
320 Electrical/Communication Supplies	$191,000
322 Hardware/Minor Tools	$23,000
325 Equipment/Machinery Parts	$295,000
331 Plumbing/Heating/HVAC Supplies	$29,500
333 Safety Supplies	$25,000
340 Chemicals and Gases	$20,500
341 Sodium Hydroxide	$185,000
342 Polymer	$185,000
343 Sodium Hypochlorite	$189,000
344 Ferrous Sulfate	$56,000
380 Building/Grounds Maintenance Supplies	$5,000
382 Interceptor Supplies	$17,500
399 Miscellaneous Supplies	$750
TOTAL MATERIALS AND SUPPLIES	$1,927,250
EQUIPMENT	
410 Vehicles/Rental	$102,000
411 Laboratory Equipment	$6,800
416 Office Equipment	$25,000
420 Electrical/Communication Equipment	$102,000
425 General Equipment	$162,000
433 Safety Equipment	$9,000
TOTAL EQUIPMENT	$406,800
TOTAL OPERATING EXPENSES	$14,698,000

RESOLUTION 2007-2

RESOLUTION ESTABLISHING RATE SCHEDULE
OF THE GLOUCESTER COUNTY UTILITIES AUTHORITY

WHEREAS, the Gloucester County Utilities Authority, on September 13 , 2006, proposed a schedule of rates for services; and

WHEREAS, the proposed schedule of rates for services was published in the newspapers of record in accordance with New Jersey State statutes; and

WHEREAS, the Gloucester County Utilities Authority desires to formally adopt the rate schedule as introduced and incorporate it into the fiscal 2007Annual Operating Budget;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Gloucester County Utilities Authority, that, as detailed in the attached and incorporated herein by reference; are adopted as the rates to be charged for various services as indicated. Said rates will apply to all services rendered on or after December 1, 2006 and will continue to be in force until amended by formal Resolution.

LET IT ALSO BE RESOLVED that this schedule shall be mailed to all participants and customers of the Authority along with a copy of the 2007 Final Budget, in accordance with N.J.S.A. 40-14B-23.

THE GLOUCESTER COUNTY UTILITIES AUTHORITY

BY: _____
JAMES A. SABETTA (Acting), Chairman

ATTEST:

_____
HOWARD W. BRUNER, Secretary

The foregoing Resolution was duly adopted at a regular meeting of the Gloucester County Utilities Authority held on November 8, 2006, at its business office located on Paradise Road, West Deptford, New Jersey.

_____
HOWARD W. BRUNER, Secretary

_____
for RICHARD A. ALAIMO ASSOCIATES

GLOUCESTER COUNTY UTILITIES AUTHORITY
PROPOSED RATE SCHEDULE

TYPE OF WASTE	STANDARD RATE & VOLUME	VOLUME DISCOUNT & VOLUME
Domestic Wastewater	$2,006/million gallons	N/A
Discharges from Contaminated Groundwater Sites	$6,018/million gallons	N/A
Surcharge for BOD (Biological Oxygen Demand)	$559/ton for all amounts in excess of 300 parts per million	N/A
Surcharge for SS (Suspended Solids)	$559/ton for all amounts in excess of 300 parts per million	N/A
Screenings & Grit	$88.00/ton	N/A
Domestic & Commercial Septage	$0.05/gal	N/A
Grease	$0.08/gal	N/A
Grit Slurry	$0.07/gal	N/A
Iron Backwash	$0.06/gal	N/A
Sludge in Tank Trucks		
0 - 2.99% solids	$0.050/gal - ≤100,000 gal/month	$0.045/gal - >100,000 and ≤500,000 gal/month
3 - 4.99% solids	$0.055/gal - ≤100,000 gal/month	$0.050/gal - >100,000 and ≤500,000 gal/month
5 - 7.99% solids	$0.065/gal - ≤100,000 gal/month	$0.055/gal - >100,000 and ≤500,000 gal/month
8 - 9.99% solids	$0.070/gal - ≤100,000 gal/month	$0.065/gal - >100,000 and ≤500,000 gal/month
Sludge in Lugger Trucks		
10% - 13.99% solids	$62/wet ton - ≤200 wet tons/month	$60/wet ton - >200 and ≤500 wet tons/month
14% - 19.99% solids	$56/wet ton - ≤200 wet tons/month	$54/wet ton - >200 and ≤500 wet tons/month
20% - 27.99% solids	$52/wet ton - ≤200 wet tons/month	$50/wet ton - >200 and ≤500 wet tons/month
28% - 32.99% solids	$56/wet ton - ≤200 wet tons/month	$54/wet ton - >200 and ≤500 wet tons/month

GLOUCESTER COUNTY UTILITIES AUTHORITY
PROPOSED RATE SCHEDULE

TYPE OF WASTE	STANDARD RATE & VOLUME	VOLUME DISCOUNT & VOLUME
Leachate & Non-Hazardous Industrial Waste		
1. Class 1 (0-20,000 mg/l COD)	$0.06/gal - ≤70,000 gal/month	$0.055/gal - >70,000 and ≤150,000 gal/month
2. Class 2 (20,001-40,000 mg/l COD)	$0.07/gal - ≤70,000 gal/month	$0.065/gal - >70,000 and ≤150,000 gal/month
3. Class 3 (40,001-60,000 mg/l COD)	$0.08/gal - ≤70,000 gal/month	$0.075/gal - >70,000 and ≤150,000 gal/month
4. Class 4 (60,001-80,000 mg/l COD)	$0.09/gal - ≤70,000 gal/month	$0.085/gal - >70,000 and ≤150,000 gal/month
5. Class 5 (80,001-100,000 mg/l COD)	$0.10/gal - ≤70,000 gal/month	$0.095/gal - >70,000 and ≤150,000 gal/month
6. Class 6 (100,001-120,000 mg/l COD)	$0.11/gal - ≤70,000 gal/month	$0.105/gal - >70,000 and ≤150,000 gal/month
7. Class 7 (120,001-140,000 mg/l COD)	$0.12/gal - ≤70,000 gal/month	$0.115/gal - >70,000 and ≤150,000 gal/month
8. Class 8 (140,001-160,000 mg/l COD)	$0.13/gal - ≤70,000 gal/month	$0.125/gal - >70,000 and ≤150,000 gal/month
9. Class 9 (160,001-180,000 mg/l COD)	$0.14/gal - ≤70,000 gal/month	$0.135/gal - >70,000 and ≤150,000 gal/month
10. Class 10 (180,001-200,000 mg/l COD)	$0.15/gal - ≤70,000 gal/month	$0.145/gal - >70,000 and ≤150,000 gal/month

Effective December 1, 2006

2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

BUDGET MESSAGE

The proposed budget of the Gloucester County Utilities Authority represents a proposed eight and half (8.5) percent increase in sewer service charges. The increase is necessary for the following reasons:

- Mandated costs, salary and wages and increase costs associated with health benefits
- Cost increase for the systems and preventative maintenance
- Cost for fuel, utilities, electric and energy project costs

The Customer Service Charge to the Authority's municipal and private customers will rise from $1849 per million gallons to $2006 per million gallons. The average ratepayer will see an annual increase of $15.70.

As in previous years, the Authority will be utilizing monies collected in the past from Construction Expansion Fees to pay a portion of its Debt Service. The amount to be used in the proposed budget is an increase over the current year budget. The Authority will also be utilizing monies currently accumulated in the Bond Service Fund to offset the total debt service for the 2005 budget year.

The operations of the Authority require a 9.12% increase in operating expenses The Authority's budget continues its tradition of providing safe, environmentally friendly services at the lowest possible cost to its ratepayers and municipal customers.

The proposed capital projects will not be affected by the economy because they are rehabilitative in nature and must be done for upkeep of the system.

GLOUCESTER COUNTY UTILITIES AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007
Treatment & Collection
(OPERATION)
5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2006____ to Year _2011_

AUTHORITY BUDGET

Treatment & Collection
(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	A-1	$13,089,150	$12,064,725
CONNECTION FEES	A-2		
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	$3,717,000	$3,810,750
TOTAL OPERATING REVENUES	R-1	$16,806,150	$15,875,475

NON-OPERATING REVENUES	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSI	A-7	$358,000	$217,000
OTHER NON-OPERATING REVENUES	A-8	$5,183,776	$5,943,103
TOTAL NON-OPERATING REVENUES	R-2	$5,541,776	$6,160,103
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	$22,347,926	$22,035,578

AUTHORITY BUDGET

Treatment & Collection
(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$891,600	$750,500
FRINGE BENEFITS		$986,142	$714,192
OTHER EXPENSES		$1,888,808	$1,661,308
TOTAL ADMINISTRATION	E-1	$3,766,550	$3,126,000

COST OF PROVIDING SERVICES	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		$2,483,500	$2,714,000
FRINGE BENEFITS		$1,647,270	$1,452,270
OTHER EXPENSES		$6,200,680	$5,249,730
TOTAL COST OF PROVIDING SERVICES	E-2	$10,331,450	$9,416,000
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	$4,010,491	$4,522,591
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	$18,108,491	$17,064,591

AUTHORITY BUDGET

Treatment & Collection
(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	$2,432,750	$2,330,427
OPERATIONS & MAINTENANCE RESERVE			
RENEWAL & REPLACEMENT RESERVE(S)	C-1		
OTHER RESERVES	C-2	$1,617,000	$2,085,750
TOTAL NON-OPERATING APPROPRIATIONS	B-3	$4,049,750	$4,416,177
ACCUMULATED DEFICIT	B-4		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	$22,158,241	$21,480,768
LESS : UNRESERVED RETAINED EARNINGS UTILIZED	R-3		
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	$22,158,241	$21,480,768

ADOPTION CERTIFICATION

of the

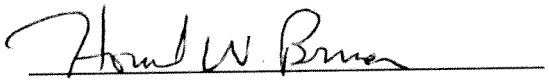
2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR PERIOD NOVEMBER 1, 2006 to OCTOBER 31, 2007

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester County Utilities Authority on the 8th day of November, 2006.



(Secretary's signature)

Howard W. Bruner
(name)
Secretary
(title)
Gloucester County Utilities Authority
(address)
2 Paradise Road
West Deptford, NJ 08066
856-423-3500/856-423-5563
(phone number)/(fax number)

2006
GLOUCESTER COUNTY UTILITIES AUTHORITY
ADOPTED BUDGET RESOLUTION
FISCAL YEAR: FROM NOVEMBER 1, 2006 to OCTOBER 31, 2007

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2006 and ending October 31, 2007 has been presented for adoption before the governing body of the Gloucester County Utilities Authority at its open public meeting of September 13, 2006; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $22,347,926, Total Appropriations, including any Accumulated Deficit, if any, of $22,158,241, and Total Unreserved Retained Earnings of $0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $10,150,000 and Total Unreserved Retained Earnings planned to be utilized of $0;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester County Utilities Authority, at an open public meeting held on November 8, 2006 that the Annual Budget and Capital Budget/Program of the Gloucester County Utilities Authority for the fiscal year beginning November 1, 2006 and ending October 31, 2007 is hereby adopted; and shall constitute an appropriation for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Howard W. Bruner

Howard W. Bruner, Secretary
November 8, 2006

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Fogarino				✓
Bruner	✓			
Nolan	✓			
Myers	✓			
Sullivan	✓			
Rothmaller	✓			
Sabetta	✓			
Shields				✓
Ross	✓			

2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

CAPITAL BUDGET/PROGRAM

ADOPTION CERTIFICATE

of the

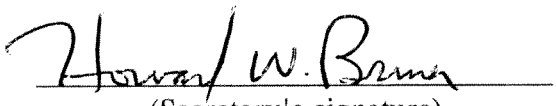
2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM NOVEMBER 1, 2006 to OCTOBER 31, 2007

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester County Utilities Authority on the 8th day of November, 2006.



(Secretary's signature)

Howard W. Bruner
(name)

Secretary
(title)

Gloucester County Utilities Authority
(address)
2 Paradise Road

West Deptford, NJ 08066

856-423-3500/856-423-5563
(phone number)/(fax number)

2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

CAPITAL BUDGET/PROGRAM MESSAGE

The proposed Capital Budget of the Authority consists of seven projects, of which all are rehabilitative in nature.

The design for re-rating of the plant capacity from 24.1 mgd to 27 mgd is in progress and is anticipated to be completed in fiscal year 2008. The funds anticipated to be spent will be from the Renewal and Replacement fund reserve, construction expansion fund and through debt authorization.

The rehabilitation of the Clarifiers final bid specifications and preliminary construction cost will be reflective of the increase in capacity from 24.1 mgd to 27 mgd. The analysis for upgrade in plant capacity has identified the required upgrades to the Warren Street Pump Station and Mantua Creek Pump Station and force main. Engineering design will begin this fiscal year. The funding for this project will be through debt authorization at the proper time. The capacity analysis also identified the upgrade to the electrical substation and switchgear. Engineering design is included in the capital program.

The Authority upon completion of engineering and design specifications intends to construct and aeration blower and upgrades to the hydraulic functions and system upgrades which will comply with NJDEP and DVRBC regulatory approvals for plant capacity increase. It is anticipated the funding will be through debt authorization which is scheduled for this proposed budget year.

The construction of the Return Activated Sludge is pending the final engineering design and is incorporated in the capital program The funding for this project will be through debt authorization at the proper time.

The Authority anticipates approval by NDEP the end of fiscal year 2007 for regulatory approval at which time construction costs will be funded for the capital program.

The proposed capital projects will not be affected by the economy because they are rehabilitative in nature and are required to maintain the system.

2006

AUTHORITY CAPITAL BUDGET

Treatment & Collection
(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Rehab Clarifiers	$900,000		$250,000	$900,000	
B Construct Return Activated Sludge	$2,000,000			$2,000,000	
C Electrical Substation Switchgear	$950,000			$950,000	
D Design Pump Stations Warren St/ Mantua Creek Upgrade	$4,300,000			$4,300,000	
E Construct Aeration Blower Hydraulic System Capacity Upgrade	$2,000,000		$250,000	$2,000,000	
I					
J					
K					
L					
M					
N					
TOTAL	$10,150,000		$500,000	$10,150,000	

2006

AUTHORITY CAPITAL PROGRAM

Treatment & Collection
(OPERATION)

LOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2007	2008	2009	2010	2011
A Rehab Clarifiers	$900,000		$900,000			
B Construct Return Activate Sludge	$2,000,000	$500,000	$750,000	$750,000		
C Electrical Substation Switchgear	$950,000	$500,000	$450,000			
D Design Pump Stations Waren St/ Mantua Creek Upgrade	$4,300,000	$500,000	$2,000,000	$900,000	$900,000	
E Construct Aeration Blower Hydraulic stem apacity Upgrade	$2,000,000	$1,000,000	$1,000,000			
L						
M						
N						
TOTAL	$10,150,000	$2,500,000	$5,100,000	$1,650,000	$900,000	

AUTHORITY CAPITAL PROGRAM

Treatment & Collection
(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2006____ to Year _2011_

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Rehab Clarifiers B Construct Return Activate Sludge	$900,000		$250,000	$900,000	
C Electrical Substation Switchgear	$2,000,000			$2,000,000	
D Design Pump Stations Warren St/ Mantua Creek Upgrade	$950,000			$950,000	
Aeration Blower Hydraulic System Capacity Upgrade	$4,300,000			$4,300,000	
	$2,000,000		$250,000	$2,000,000	
I					
J					
K					
L					
M					
N					
TOTAL	$10,150,000		$500,000	$10,150,000	

2006

GLOUCESTER COUNTY UTILITIES AUTHORITY

SUPPLEMENTAL SCHEDULES

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2006 PROPOSED ANNUAL COLLECTION	# UNITS	2005 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL			$30,105		$30,161
BUSINESS/COMMERCIAL					
INDUSTRIAL			$235,604		$229,229
INTERGOVERNMENTAL			$12,823,441		$11,805,335
OTHER					
TOTAL SERVICE CHARGES	A-1		$13,089,150		$12,064,725

----CONNECTION FEES----	CROSS REF.	# UNITS	2006 PROPOSED ANNUAL COLLECTION	# UNITS	2005 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	A-2				

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2006 PROPOSED ANNUAL COLLECTION	# UNITS	2005 CURRENT YEAR'S ADOPTED BUDGET
METERS					
PERMITS					
FINES/PENALTIES					
OTHER					
TOTAL PARKING FEES	A-3				

---OTHER OPERATING REVENUES---	CROSS REF.	2006 PROPOSED ANNUAL COLLECTION	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
SEPTAGE/INDUSTRIAL SERVICE CHARGES		$1,800,000	$1,600,000
CONSTRUCTION EXPANSION FEES		$1,617,000	$2,085,750
PSE&G STANDARD OFFER PAYMENTS		$300,000	$125,000
TOTAL OTHER REVENUES	A-4	$3,717,000	$3,810,750

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL GRANTS & ENT.	A-5		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL SUB. & DONATIONS	A-6		

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		$358,000	$217,000
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	A-7	$358,000	$217,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
CONSTRUCTION EXPANSION FUND APPROPRIATED		$1,651,648	$1,946,203
IPP PERMIT/MISCELLANEOUS		$225,000	$25,000
BOND SERVICE FUND BALANCE APPROPRIATED		$3,307,128	$3,971,900
TOTAL OTHER REVENUES	A-8	$5,183,776	$5,943,103

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	C-1		

---OTHER RESERVES---	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
CONSTRUCTION EXPANSION FUND APPROPRIATED		$1,617,000	$2,085,750
TOTAL OTHER RESERVES	C-2	$1,617,000	$2,085,750

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

LOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2006 TO OCTOBER 31, 2007

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2	$3,710,491	$4,272,591
CAPITAL LEASES	P-3	$300,000	$250,000
INTERGOVERN. LOANS	P-4		
OTHER OBLIGATIONS	P-5		
TOTAL PRINCIPAL PAYMENTS	**D-1**	$4,010,491	$4,522,591

---INTEREST PAYMENTS---

	CROSS REF.	2006 PROPOSED BUDGET	2005 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2	$2,322,435	$2,207,237
CAPITAL LEASES	I-3	$110,315	$123,190
INTERGOVERN. LOANS	I-4		
OTHER OBLIGATIONS	I-5		
TOTAL INTEREST PAYMENTS	**D-2**	$2,432,750	$2,330,427

Treatment & Collection
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GLOUCESTER COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS 2006	2007	2008	2009	2010
--AUTHORITY NOTES--					
TOTAL PAYMENTS P-1					
--AUTHORITY BONDS--					
2001 Wastewater Fund	$198,119	$203,774	$208,986	$214,019	$219,183
1999 Series	$130,000	$135,000	$145,000	$150,000	
2003 Series Refund (fmha)	$270,000	$305,000	$315,000	$325,000	$335,000
1998 Wastewater Fund	$222,766	$219,888	$225,187	$230,341	$235,193
2002 Series Refund ('91)	$795,000	$820,000	$855,000		
1993 Series	$805,000	$855,000	$880,000	$785,000	$825,000
2005 Series Refund A & B			$825,000	$880,000	$1,085,000
1996 Series	$710,000				
1995 Wastewater Fund	$1,141,706	$1,171,829	$1,208,435	$1,236,267	$755,000
TOTAL PAYMENTS P-2	$4,272,591	$3,710,491	$4,662,608	$3,820,627	$3,454,376
--AUTHORITY CAPITAL LEASES--					
CIA Series 1996	$250,000	$300,000	$355,000	$410,000	$450,000
TOTAL PAYMENTS P-3	$250,000	$300,000	$355,000	$410,000	$450,000
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS P-4					
--AUTHORITY OBLIGATIONS (LIST):--					
TOTAL PAYMENTS P-5					
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	$4,522,591	$4,010,491	$5,017,608	$4,230,627	$3,904,376

Treatment & Collection
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
GLOUCESTER COUNTY UTILITIES AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2006 TO OCTOBER 31, 2007

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS 2006	2007	2008	2009	2010
--AUTHORITY NOTES--					
TOTAL PAYMENTS I-1					
--AUTHORITY BONDS--					
2001 Wastewater Fund	$98,425	$94,088	$89,275	$84,425	$79,300
1999 Series	$23,000	$16,970	$10,458	$3,525	
2003 Series Refund (fmha)	$399,059	$388,997	$378,147	$366,947	$355,816
1998 Wastewater Fund	$82,440	$94,873	$83,815	$72,110	$63,335
2002 Series Refund ('91)	$82,900	$50,600	$17,100		
1993 Series	$371,369	$329,869	$285,944	$243,278	$202,022
2005 Series Refund A & B	$729,894	$973,688	$955,271	$917,183	$871,963
1996 Series	$17,040				
1995 Wastewater Fund	$403,110	$373,350	$341,500	$307,250	$270,785
TOTAL PAYMENTS I-2	$2,207,237	$2,322,435	$2,161,510	$1,994,718	$1,843,221
--AUTHORITY CAPITAL LEASES--					
GCIA Series 1996	$123,190	$110,315	$94,565	$75,395	$52,845
TOTAL PAYMENTS I-3	$123,190	$110,315	$94,565	$75,395	$52,845
--AUTHORITY INTERGOVERNMENTAL LOANS--					
TOTAL PAYMENTS I-4					
--AUTHORITY OBLIGATIONS (LIST):--					
TOTAL PAYMENTS I-5					
TOTAL INTEREST DEBT PAYMENTS SS-6	$2,330,427	$2,432,750	$2,256,075	$2,070,113	$1,896,066

GLOUCESTER COUNTY UTILITIES AUTHORITY

Treatment & Collec

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM NOVEMBER 1, 2006, 2005 TO OCTOBER 31, 2007

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	($60,181,396)	*	
	ADJUSTMENTS DURING CURRENT YEAR				
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	6,957,417	*	
	(b) ADJUSTMENTS: OTHER (Attach list):	*	67,644,887		
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	74,602,304
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)				Additions/Reductions
	(c) DEBT SERVICE	*		*	
	(d) MAINTENANCE RESERVE	*		*	
	(e) OPERATING REQUIREMENT	*		*	
	(f) OTHER LEGAL RESERVATIONS	*		*	
(3)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	
	DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	10,150,000	*	
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	*		*	
	(i) OTHER BOARD DESIGNATION	*		*	
	(j) ADJUSTMENTS /OTHER (Attach list): *	*		*	
(4)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	10,150,000
(5)	TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4)			*	84,752,304
(6)	NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 5 FROM LINE 1)		*	24,570,908
	PROPOSED USE OF AVAILABLE NET ASSETS				
(7)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)	*		*	
(8)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*		*	
(9)	SUBTOTAL - NET ASSET USE	(ADD AMOUNTS ON LINES 7-8)		*	0
(10)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	$905,425			
(11)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)			*	22,158,241
(12)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 9 AND 11 FROM LINE 6)		*	$2,412,667

CERTIFIED BY:

DATE: 4/8/06

* plain in detail in the Budget Message

GLOUCESTER COUNTY UTILITIES AUTHORITY
FIXED ASSETS
BOOK VALUE SCHEDULE
OCTOBER 31, 2005

Summary Totals	Total Cost 10/31/04	Additions/ (Deletions)	Total Cost 10/31/05	Accum. Depr	10/31/05 Total Book Value
Site Improvements	4,365,331.00		4,365,331.00	1,874,257.51	2,491,073.49
Buildings	10,028,769.00		10,028,769.00	5,574,398.12	4,454,370.88
Machinery & Equipment	6,319,514.74	57,706.00	6,377,220.74	3,026,550.31	3,350,670.43
Infrastructure	74,189,059.00	43,647.00	74,232,706.00	57,169,680.89	17,063,025.11
	94,902,673.74	101,353.00	95,004,026.74	67,644,886.83	27,359,139.91
	W		A	A	A
New Additions Per Report		194,348.00			
Deletions Per Report		(92,995.00)			
		101,353.00			
		A			
Significant Expenditures					
Tri Axle Dump Truck	118,553.00	examined in test of significant expenditures			

Accumulated Depreciation

	10/31/04	Current Year Additions	Current Year Deletions	10/31/05
Site Improvements	1,738,451.81	135,805.70		1,874,257.51
Buildings	5,314,514.83	259,883.29		5,574,398.12
Machinery & Equipment	2,733,697.69	385,847.62	92,995.00	3,026,550.31
Infrastructure	54,981,993.42	2,187,687.47		57,169,680.89
	64,768,657.75	2,969,224.08	92,995.00	67,644,886.83
		A	A	A

67,644,887

W = agrees with prior year's workpaper.
A = agrees with Appraisal dated 10/31/05A

GLOUCESTER COUNTY UTILITIES AUTHORITY
OPERATING FUND

Account Number	Description	Audited Trial Balance Balance October 31, 2004	Trial Balance Balance October 31, 2005	Audit Adjustments Debit		Audit Adjustments Credit		Audited Trial Balance Balance October 31, 2005	Wkp. Ref.
011000	1 Cash - Revenue Wire Acct	212,573.84	66,667.29					66,667.29	REV-6
011000	2 Cash - Revenue Trustee	1,850,612.78	1,736,424.42					1,736,424.42	REV-6
011000	3 Cash - Operating Checking	76,787.73	83,147.15					83,147.15	CSH-2
011000	5 Cash - Payroll Checking	20,546.40	31,190.79					31,190.79	PY-2
011000	6 Cash - Investment Account	2,000.34	121.62					121.62	REV-4
011000	7 Petty Cash	500.00	500.00					500.00	
011020	2 Investments - Revenue Trustee	999,862.00	1,999,807.05					1,999,807.05	REV-6
011020	3 Investments	1,780,825.00	1,780,825.00					1,780,825.00	REV-4
011100	1 Service Charge Receivable	1,916,646.98	2,217,028.02					2,217,028.02	REV-1
0111100	2 Septage Charge Receivable	339,489.58	293,523.79					293,523.79	REV-2
011300	3 Due from Bond Reserve	(102,544.28)	(102,544.28)	3	110,007.76			7,463.48	
011300	4 Due from General Escrow	1,650.00	1,650.00					1,650.00	GE-2
011300	5 Due from Bond Service	950,735.98	6,160,735.98			4	5,595,332.98	555,403.00	
011600	2 Site Improvements	4,868,331.00	4,868,331.00					4,868,331.00	
011600	3 Buildings	10,028,769.00	10,028,769.00					10,028,769.00	
011600	5 Fixed Equipment	74,188,058.00	74,188,058.00					74,188,058.00	
011600	6 Moveable Equipment	6,319,514.74	6,319,514.74					6,319,514.74	
011700	2 Accum Depr - Site Improvements	(1,738,451.81)	(1,738,451.81)					(1,738,451.81)	
011700	3 Accum Depr - Buildings	(5,314,514.83)	(5,314,514.83)					(5,314,514.83)	
011700	5 Accum Depr - Fixed Equipment	(54,881,883.42)	(54,881,883.42)					(54,881,883.42)	
011700	6 Accum Depr - Moveable Equip	(2,733,697.69)	(2,733,697.69)					(2,733,697.69)	
011800	1 Deferred Bond Issue Costs	329,512.86	329,512.86			5	29,684.70	299,828.26	DS-4
011800	2 Deferred Loss/Early Retirement	223,448.17	225,448.17			5	20,129.68	203,318.48	DS-4
012000	0 Accounts Payable	(227,560.21)	(227,560.21)	1,2	232,280.61	9	274,848.08	(280,147.68)	
012050	0 Payroll Taxes Payable	(910.62)	12,280.84			16	14,076.87	(1,796.03)	PY-3
012070	0 Accrued Exp - Compensated Abs	(52,830.53)	(52,830.53)			7	3,852.62	(56,683.15)	PY-5
012200	4 Bond Payable - Current 1993	(765,000.00)	(765,000.00)	8	765,000.00	13	805,000.00	(805,000.00)	DS-1
012200	6 Bond Payable - Current 1996	(680,000.00)	(680,000.00)	8	680,000.00	13	710,000.00	(710,000.00)	DS-1
012200	7 Bond Payable - Current Fund 85	(109,783.47)	(109,783.47)	8	109,783.47	13	102,777.26	(102,777.26)	DS-1
012200	9 Bond Payable - Current Trust 98	(85,000.00)	(85,000.00)	8	85,000.00	13	90,000.00	(90,000.00)	DS-1
012200	10 Bond Payable - Current Fund 98	(99,061.26)	(99,061.26)	8	99,061.26	13	99,944.31	(99,944.31)	DS-1
012200	11 Bond Payable - Current 1999	(125,000.00)	(125,000.00)	8	125,000.00	13	130,000.00	(130,000.00)	DS-1
012200	12 Bond Payable - Current Trust 99	(15,000.00)	(15,000.00)	8	15,000.00	13	15,000.00	(15,000.00)	DS-1
012200	13 Bond Payable - Current Fund 99	(18,285.28)	(18,285.28)	8	18,285.28	13	17,821.35	(17,821.35)	DS-1
012200	14 Bond Payable - Current Trust 01	(75,000.00)	(75,000.00)	8	75,000.00	13	80,000.00	(80,000.00)	DS-1
012200	15 Bond Payable - Current Fund 01	(117,300.18)	(117,300.18)	8	117,300.18	13	118,118.52	(118,118.52)	DS-1
012200	16 Bond Payable - Current Ref 02	(760,000.00)	(760,000.00)	8	760,000.00	13	795,000.00	(795,000.00)	DS-1
012200	17 Bond Payable - Current Ref 03					13	270,000.00	(270,000.00)	DS-1
012250	4 Interest Payable 1993	(142,929.17)	(142,929.17)	9	142,929.17	14	130,487.92	(130,487.92)	DS-1
012250	6 Interest Payable 1996	(349,218.87)	(349,218.87)	9	349,218.87	14	11,360.00	(11,360.00)	DS-1
012250	7 Interest Payable Trust 95	(143,542.92)	(143,542.92)	9	143,542.92	14	134,370.00	(134,370.00)	DS-1
012250	9 Interest Payable Trust 98	(24,883.33)	(24,883.33)	9	24,883.33	14	23,550.00	(23,550.00)	DS-1
012250	11 Interest Payable 1999	(44,297.50)	(44,297.50)	9	44,297.50	14	8,641.67	(8,641.67)	DS-1
012250	12 Interest Payable Trust 99	(5,809.17)	(5,809.17)	9	5,809.17	14	5,471.67	(5,471.67)	DS-1
012250	14 Interest Payable Trust 01	(34,725.00)	(34,725.00)	9	34,725.00	14	33,475.00	(33,475.00)	DS-1
012280	15 Interest Payable 2002	(43,066.67)	(43,066.67)	9	43,066.67	14	32,933.33	(32,933.33)	DS-1
012280	17 Interest Payable 2003	(134,594.58)	(134,594.58)	9	134,594.58	14	134,594.58	(134,594.58)	DS-1
012280	18 Interest Payable 2006A					14	29,559.75	(29,559.75)	DS-1
012280	19 Interest Payable 2006B					14	213,489.50	(213,489.50)	DS-1
012300	4 Bonds Payable 1993	(7,645,000.00)	(7,645,000.00)	13	805,000.00			(6,840,000.00)	DS-1
012300	6 Bonds Payable 1996	(19,035,000.00)	(19,035,000.00)	11,13	19,035,000.00			0.00	DS-1
012300	7 Bonds Payable Trust 95	(8,430,000.00)	(8,430,000.00)	8	585,000.00			(7,836,000.00)	DS-1
012300	8 Bonds Payable Fund 95	(1,916,434.35)	(1,916,434.35)	8,13	515,974.11			(1,400,460.24)	DS-1
012300	9 Bonds Payable Trust 98	(1,505,000.00)	(1,505,000.00)	13	90,000.00			(1,415,000.00)	DS-1
012300	10 Bonds Payable Fund 98	(1,284,733.50)	(1,284,733.50)	13	99,944.31			(1,184,789.19)	DS-1
012300	11 Bonds Payable 1999	(2,550,000.00)	(2,550,000.00)	11,13	2,120,000.00			(430,000.00)	DS-1
012300	12 Bonds Payable Trust 99	(285,000.00)	(285,000.00)	13	15,000.00			(270,000.00)	DS-1
012300	13 Bonds Payable Fund 99	(244,318.81)	(244,319.81)	13	17,821.35			(226,498.46)	DS-1
012300	14 Bonds Payable Trust 01	(1,965,000.00)	(1,965,000.00)	13	80,000.00			(1,885,000.00)	DS-1
012300	15 Bonds Payable Fund 01	(1,001,001.70)	(1,001,001.70)	10,13	000,000.00			(1,181,839.30)	DS-1
012300	16 Bonds Payable Ref 02	(1,470,000.00)	(1,470,000.00)	13	795,000.00			(1,475,000.00)	DS-1
012300	17 Bonds Payable Ref 03	(9,970,000.00)	(9,970,000.00)	13	270,000.00			(9,700,000.00)	DS-1
012300	18 Bonds Payable Ref 05A					10	2,125,000.00	(2,125,000.00)	DS-1
012300	19 Bonds Payable Ref 05B					10	18,040,000.00	(18,040,000.00)	DS-1
012400	0 Investment in Fixed Capital	(33,461,523.42)	(33,461,523.42)	10	20,165,000.00	8,11,12	24,330,665.04	(37,687,988.46)	
012600	8 Prior Years Accounts Payable		209,037.00			1	209,037.00	0.00	
012900	0 Fund Balance Unreserved	57,905,078.94	56,560,055.98	15	2,000,000.00	2,3,4	176,208.37	57,781,847.61	
013xxx	xx Revenues							0.00	
	Contribution from General Fund		(16,340,878.48)	10	10,801.13			(15,330,077.35)	
						15.00	2,000,000.00	(2,000,000.00)	
014xxx	xx Expenditures		10,943,222.45					0.00	
	Compensated Absence Adj			6	274,846.08			11,218,070.53	
	Payroll Tax Adjustment			7	3,852.62			3,852.62	
	Amortization Expense			16	3,175.74			8,176.74	
	Interest Expense			5	49,814.36			49,814.36	
	Debt Service Reserve Requirement			14	757,643.42	9	922,665.01	(164,821.59)	
	CEF Contribution to Debt Service			4	6,567,047.67			6,567,047.67	
						4	916,737.69	(916,737.69)	
		0.00	0.00		58,711,942.90		58,711,942.90	(0.00)	
							0.00		

	12		
012300	15 Bonds Payable Fund 01	215,248.00	
012400	0 Fund Balance Unreserved		215,248.00
	(to record bonds deobligated)		
	13		
012300	4 Bonds Payable 1995	805,000.00	
012300	6 Bonds Payable 1996	710,000.00	
012300	8 Bonds Payable Fund 96	102,777.26	
012300	9 Bonds Payable Trust 98	90,000.00	
012300	10 Bonds Payable Fund 98	99,844.31	
012300	11 Bonds Payable 1999	130,000.00	
012300	12 Bonds Payable Trust 99	15,000.00	
012300	13 Bonds Payable Fund 99	17,821.35	
012300	14 Bonds Payable Trust 01	80,000.00	
012300	16 Bonds Payable Fund 01	118,118.52	
012300	16 Bonds Payable Ref 02	795,000.00	
012300	17 Bonds Payable Ref 03	270,000.00	
012200	4 Bond Payable - Current 1995		805,000.00
012200	6 Bond Payable - Current 1996		710,000.00
012200	7 Bond Payable - Current Fund 96		102,777.26
012200	9 Bond Payable - Current Trust 98		90,000.00
012200	10 Bond Payable - Current Fund 98		99,844.31
012200	11 Bond Payable - Current 1999		130,000.00
012200	12 Bond Payable - Current Trust 99		15,000.00
012200	13 Bond Payable - Current Fund 99		17,821.35
012200	14 Bond Payable - Current Trust 01		80,000.00
012200	15 Bond Payable - Current Fund 01		118,118.52
012200	16 Bond Payable - Current Ref 02		795,000.00
012200	17 Bond Payable - Current Ref 03		270,000.00
	(to adjust current portion of payments)		
	14		
	Interest Expense	757,543.42	
012260	4 Interest Payable 1995		130,497.92
012260	6 Interest Payable 1996		11,360.00
012260	7 Interest Payable Trust 96		134,970.00
012250	9 Interest Payable Trust 98		23,550.00
012260	11 Interest Payable 1999		8,641.67
012250	12 Interest Payable Trust 99		5,371.67
012260	14 Interest Payable Trust 01		53,475.00
012250	16 Interest Payable 2002		32,933.33
012260	17 Interest Payable 2003		134,694.58
012260	18 Interest Payable 2006A		29,509.75
012260	18 Interest Payable 2006B		213,489.50
	(to record accrued interest)		
	15		
012900	0 Fund Balance Unreserved	2,000,000.00	
013xxx	xx Revenues		2,000,000.00
	(to record transfer)		
	16		
014xxx	xx Expenditures	3,175.74	
013xxx	xx Revenues	10,901.13	
012050	0 Payroll Taxes Payable		14,076.87
	(to adjust payable)		

Audit Adjustments

Account Number	Description		
	1		
012000	0 Accounts Payable	209,057.00	
012600	5 Prior Years Accounts Payable		209,057.00
	(reclassify disbursements)		
	2		
012000	0 Accounts Payable	13,223.61	
012900	0 Fund Balance Unreserved		13,223.61
	(to record payables canceled)		
	3		
011300	3 Due from Bond Reserve	110,007.76	
012900	0 Fund Balance Unreserved		110,007.76
	(to adjust interfund balance)		
	4		
	Debt Service Reserve Requirement	6,567,047.87	
012900	0 Fund Balance Unreserved		54,977.00
011300	6 Due from Bond Service		5,595,332.98
	CEF Contribution to Debt Service		916,737.89
	(to adjust interfund balance)		
	5		
014xxx	xx Expenditures	49,814.38	
011800	1 Deferred Bond Issue Costs		29,684.70
011800	2 Deferred Loss/Early Retirement		20,129.68
	(to record amortization expense)		
	6		
014xxx	xx Expenditures	274,848.06	
012000	0 Accounts Payable		274,848.06
	(to record current year payables)		
	7		
014xxx	xx Expenditures	8,852.62	
012070	0 Accrued Exp - Combensated Abs		8,852.62
	(to adjust combensated absence)		
	8		
012200	4 Bond Payable - Current 1993	765,000.00	
012200	6 Bond Payable - Current 1996	880,000.00	
012200	7 Bond Payable - Current Fund 95	108,793.47	
012200	9 Bond Payable - Current Trust 98	85,000.00	
012200	10 Bond Payable - Current Fund 98	99,051.26	
012200	11 Bond Payable - Current 1999	125,000.00	
012200	12 Bond Payable - Current Trust 99	15,000.00	
012200	13 Bond Payable - Current Fund 99	18,295.28	
012200	14 Bond Payable - Current Trust 01	75,000.00	
012200	15 Bond Payable - Current Fund 01	117,300.18	
012200	16 Bond Payable - Current Ref 02	760,000.00	
012300	7 Bonds Payable Trust 95	868,000.00	
012300	8 Bonds Payable Fund 95	413,196.85	
012400	0 Investment in Fixed Capital		3,857,617.04
	(to record bond principal payments)		
	9		
012250	4 Interest Payable 1993	142,929.17	
012250	6 Interest Payable 1996	349,216.67	
012250	7 Interest Payable Trust 95	143,542.92	
012250	9 Interest Payable Trust 98	24,685.35	
012250	11 Interest Payable 1999	44,297.50	
012250	12 Interest Payable Trust 99	5,609.17	
012250	14 Interest Payable Trust 01	84,725.00	
012250	16 Interest Payable 2002	43,066.67	
012260	17 Interest Payable 2003	134,684.56	
	Interest Expense		922,665.01
	(to record accrued interest payments)		
	10		
012400	0 Investment in Fixed Capital	20,165,000.00	
012300	18 Bonds Payable Ref 05A		2,125,000.00
012300	19 Bonds Payable Ref 05B		18,040,000.00
	(to record bonds issued)		
	11		
012300	6 Bonds Payable 1996	18,325,000.00	
012300	11 Bonds Payable 1999	1,990,000.00	
012400	0 Investment in Fixed Capital		20,315,000.00
	(to record bonds refunded)		

Cash Flow Information

Cash Received from Customers	14,902,402.65
Other Receipts	57,928.82
Interest Income	114,317.42
Cash Paid to Suppliers	(7,658,606.92)
Cash Paid to Employees	(3,465,928.05)
Proceeds from Sale of Investments	11,319,840.26
Purchase of Investments	(12,319,785.51)
	2,919,967.17
Interfund Transfer	(1,264,977.00)
	(356,009.83)
Cash at Beginning of Year	2,243,051.10
Cash at End of Year	1,906,041.27
Proof	1,906,041.27